

## Settlement of Paris Club Debt After Debt Relief

*Amounts in US Dollars*

S/No.	FGN/States	Total Paris Club* Debt as at December 31, 2004	% share	Planned Exit Payment	Actual Exit Payment	FG & States	
						Statutory Share of Excess Crude	Balance After**
							Use of Excess Crude to Settle
		A		C		D	E=D-C
1	ABIA	531,907,657	1.72%	213,812,763	210,622,815	95,513,829	-115,108,985
2	ADAMAWA	241,490,166	0.78%	97,072,639	95,624,377	106,546,683	10,922,306
3	AKWA IBOM	119,552,984	0.39%	48,057,127	47,340,146	105,234,002	57,893,857
4	ANAMBRA	100,128,794	0.32%	40,249,118	39,648,627	106,684,014	67,035,386
5	BAUCHI	36,109,180	0.12%	14,514,932	14,298,379	120,217,333	105,918,954
6	BAYELSA	108,222,492	0.35%	43,502,570	42,853,540	82,779,972	39,926,432
7	BENUE	197,986,928	0.64%	79,585,491	78,398,127	114,963,032	36,564,905
8	BORNO	109,533,321	0.36%	44,029,489	43,372,597	122,037,235	78,664,638
9	CROSS RIVER	24,056,737	0.08%	9,670,170	9,525,897	99,791,396	90,265,498
10	DELTA	94,035,455	0.30%	37,799,757	37,235,809	106,584,475	69,348,665
11	EBONYI	111,301,824	0.36%	44,740,380	44,072,882	90,148,248	46,075,365
12	EDO	221,906,812	0.72%	89,200,650	87,869,834	106,042,856	18,173,023
13	EKITI	68,698,733	0.22%	27,615,068	27,203,069	89,647,770	62,444,701
14	ENUGU	248,779,666	0.81%	100,002,824	98,510,847	99,192,355	681,509
15	GOMBE	69,256,183	0.22%	27,839,148	27,423,806	91,257,018	63,833,213
16	IMO	310,135,095	1.01%	124,666,078	122,806,141	105,140,713	-17,665,428
17	JIGAWA	51,658,204	0.17%	20,765,227	20,455,423	116,742,299	96,286,875
18	KADUNA	0	0.00%	0	0	130,607,734	130,607,734
19	KANO	38,143,389	0.12%	15,332,630	15,103,877	158,874,669	143,770,792
20	KATSINA	0	0.00%	0	0	124,573,942	124,573,942

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						Statutory Share of Excess Crude	Balance After** Use of Excess Crude to Settle
						D	E=D-C
		A		C			
21	KEBBI	8,867,547	0.03%	3,564,518	3,511,338	103,596,356	100,085,018
22	KOGI	308,220,970	1.00%	123,896,651	122,048,193	103,906,722	-18,141,471
23	KWARA	301,688,915	0.98%	121,270,938	119,461,654	94,598,837	-24,862,817
24	LAGOS	291,268,374	0.94%	117,082,157	115,335,367	150,134,800	34,799,433
25	NASSARAWA	0	0.00%	0	0	89,501,074	89,501,074
26	NIGER	457,964,943	1.48%	184,089,754	181,343,254	120,358,128	-60,985,126
27	OGUN	236,494,344	0.77%	95,064,450	93,646,150	101,380,484	7,734,333
28	ONDO	79,142,960	0.26%	31,813,370	31,338,735	99,638,702	68,299,968
29	OSUN	344,142,084	1.12%	138,335,986	136,272,102	97,434,780	-38,837,323
30	OYO	23,734,323	0.08%	9,540,568	9,398,229	121,602,468	112,204,240
31	PLATEAU	351,800,585	1.14%	141,414,500	139,304,687	103,701,470	-35,603,217
32	RIVERS	158,061,138	0.51%	63,536,383	62,588,461	114,710,904	52,122,443
33	SOKOTO	17,444,582	0.06%	7,012,259	6,907,641	109,737,471	102,829,830
34	TARABA	132,502,790	0.43%	53,262,606	52,467,962	102,560,554	50,092,592
35	YOBE	9,236,119	0.03%	3,712,675	3,657,284	99,664,546	96,007,261
36	ZAMFARA	9,223,954	0.03%	3,707,785	3,652,467	103,292,473	99,640,006
37	FCT-ABUJA		0.00%	0	0	0	0
38	<b>FGN</b>	<b>25,435,110,168</b>	<b>82.45%</b>	<b>10,224,239,338</b>	<b>10,071,700,284</b>	<b>7,666,200,498</b>	<b>-2,405,499,785</b>
	<b>Total</b>	<b>30,847,807,415</b>	<b>100.00%</b>	<b>12,400,000,000</b>	<b>12,215,000,000</b>	<b>11,554,599,840</b>	<b>-845,400,160</b>

\* (1) Exchange rate of USD vis-à-vis other currencies as at 31:12:04 applied.

(2) State figures based on reconciliation of 2002 by RMAFC

(1) Deficit means amount of liability still outstanding against the unit concerned

\*\* (2) Surplus means the unit has fully settled its liability and has positive balance in its excess crude account.