



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**PRESS REJOINDER**

**CLARIFICATION OF INACCURATE HEADLINE - “HOW NIGERIA’S DEBT ROSE FROM  
₦21 TRILLION TO ₦142 TRILLION UNDER TINUBU”**

The Debt Management Office (DMO) wishes to notify the general public that the news headline circulating in the media titled, “How Nigeria’s Debt Rose from ₦21 trillion to ₦142 trillion under Tinubu” is inaccurate.

As a matter of fact, the Total Public Debt Stock as at June 30, 2023, which was the first published debt data after President Bola Ahmed Tinubu assumed office (on May 29, 2023); was **₦87.38 trillion**, and not ₦21 trillion as reported in the media.

Furthermore, it should be noted that the Total Public Debt published by the DMO comprises the External and Domestic Debt, not only of the Federal Government of Nigeria (FGN), but also of the thirty-six (36) States and the Federal Capital Territory.

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