Press Release

*Federal Government of Nigeria - Issuance of ₦15 billion Series II Green Bond*

Following the Federal Government of Nigeria’s (“FGN’s”) successful debut Green Bond Issuance of ₦10.69 billion in December 2017 - by which Nigeria became the first African country to issue a Green Bond - the Federal Government of Nigeria (“FGN”) is set to undertake a second issuance; a Series II Green Bond of up to ₦15 billion.

To ensure the success of the Series II Green Bond (“the Offer”), the Federal Ministry of Finance, Federal Ministry of Environment and the Debt Management Office (“DMO”) will be engaging investors at respective Roadshows in Lagos and Abuja on May 27, 2019 and May 28, 2019.

The Series II Green Bond issuance is a further demonstration of the FGN’s commitment to the reduction of greenhouse gas emissions by 20% (unconditionally) by 2030, as outlined under the Paris Agreement signed on September 21, 2016. Through the Offer, the FGN seeks to raise ₦15 billion to finance projects with green credentials. These eligible green projects can be classified under three (3) themes within the green bond framework, namely: renewable energy, afforestation, and transportation.