



**DEBT MANAGEMENT OFFICE
NIGERIA**

Press Release

**₦100 BILLION FGN SUKUK OVERSUBSCRIBED - TOTAL BIDS RECEIVED
OVER ₦132 BILLION**

The Debt Management Office (DMO) has announced the result of its recent public offering of ₦100 billion, 7-year 15.743% Sovereign Sukuk due 2025. The DMO received Subscriptions of over ₦132 billion from 2073 Investors. The high success rate of the Sukuk, which is the second by the Federal Government of Nigeria showed investors' appetite for FGN Securities and also their interest in the fact that the proceeds will be used to improve the state of road infrastructure in the country.

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