DEBT MANAGEMENT OFFICE NIGERIA

FACT: Nigeria's External Debt Stock As At

End—December 2009 was USD 3.947 billion

There have been recent publications in Nigerian newspapers reporting that a former government official had stated during a public lecture that Nigeria's external debt as at December 2009 was USD 3.947 billion.

The true position is that Nigeria's external debt as at end-December 2009 was USD 3.947 billion.

We wish to use this opportunity to advise the mass media and the general public to exercise caution in accepting and disseminating information regarding Nigeria's public debt, from sources other than the Debt Management Office (DMO). The DMO is the government agency charged with the responsibility of managing the country's public debt – external and domestic.

Authentic facts and figures on Nigeria's public debt are available on the DMO website: http://www.dmo.gov.ng

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DMO & DMO