

SOVEREIGN SUKUK OFFER FOR SUBSCRIPTION



Pursuant to the Local Loans (Registered Stock and Securities) Act, CAP. L17, LFN 2004

FBNQUEST MERCHANT BANK LIMITED

&

LOTUS FINANCIAL SERVICES LIMITED

(the “Financial Advisers”)

on the authority of the
FEDERAL GOVERNMENT OF NIGERIA

Offers for Subscription through
FGN ROADS SUKUK COMPANY 1 PLC (FGN RSC1)

and is authorized to receive applications for the

₦100,000,000,000 7-YEAR IJARAH SUKUK DUE 2025

RENTAL RATE: 15.743% PER ANNUM

Opening Date:	December 6, 2018
Closing Date:	December 17, 2018
Settlement Date:	December 28, 2018

SUMMARY OF THE OFFER

INSTRUMENT TYPE:

Ijarah (Lease) Sukuk

ISSUER:

FGN Roads Sukuk Company 1 Plc. on behalf of the Federal Government of Nigeria.

UNITS OF SALE:

₦1,000 per unit subject to a minimum Subscription of ₦10,000 and in multiples of ₦1,000 thereafter.

RENTAL PAYMENT:

Payable Half Yearly.

REDEMPTION:

Bullet repayment on the date of maturity.

USE OF PROCEEDS:

Proceeds will be used solely for the construction and rehabilitation of key roads across the six geopolitical zones of the country.

STATUS:

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act.
2. Qualifies as Government securities within the meaning of Company Income Tax Act (“CITA”) and Personal Income Tax Act (“PITA”) for Tax Exemption for Pension Funds, amongst other investors.
3. To be listed on The Nigerian Stock Exchange and FMDQ OTC Securities Exchange.
4. Classified as Liquid Asset by the Central Bank of Nigeria.
5. Certified by the Financial Regulatory Advisory Council of Experts (FRACE) of the Central Bank of Nigeria.

SECURITY:

Backed by the full faith and credit of the Federal Government of Nigeria.

INTERESTED INVESTORS SHOULD CONTACT THE FINANCIAL ADVISERS TO THE ISSUE

FBNQuest Merchant Bank Ltd.
10, Keffi Street
Off Awolowo Road
S.W. Ikoyi, Lagos
Tel 1: +234-1-270 2290-4

Lotus Financial Services Ltd.
1b, Udi Street
Osborne Foreshore Estate
Osborne Road, Ikoyi, Lagos
Tel 1: +234-1-291 4626

Or download the
Application Form at:
www.dmo.gov.ng
www.fbnquest.com
www.lotuscapitallimited.com

RECEIVING BANKS

First Bank of Nigeria Ltd.
Guaranty Trust Bank Plc.

Jaiz Bank Plc.
Stanbic IBTC Bank Plc.

Sterling Bank Plc.
Unity Bank Plc.

Zenith Bank Plc.

PLACEMENT AGENTS

Access Bank Plc.
Citi Bank Nigeria Ltd.
Coronation Merchant Bank Ltd.

Ecobank Nigeria Ltd.
FBNQuest Merchant Bank Ltd.
First Bank Nigeria Ltd.

First City Monument Bank Plc.
FSDH Merchant Bank Ltd.
Guaranty Trust Bank Plc.

Stanbic IBTC Bank Plc.
Standard Chartered
Bank Nigeria Ltd.

United Bank for
Africa Plc.
Zenith Bank Plc.