

Deepening Nigeria's Financial Market

The issuance of the Sovereign Sukuk will deepen Nigeria's financial market by increasing the variety of instruments available for issuers and investors. The DMO expects that the Sovereign Sukuk will serve as a benchmark for the pricing of Sukuk that may be issued by other tiers of governments, corporate institutions and multilaterals. For this purpose, the DMO will be extending the developmental role it played in the capital market using FGN Bonds to the non-interest bearing segment of the market.