OFFER FOR SUBSCRIPTION

DEBT MANAGEMENT OFFICE
NIGERIA

Pursuant to the Debt Management Office (Establishment) Act 2003 and the Local Loans (Registered Stock and Securities) Act, CAP. L17, LFN 2004

DEBT MANAGEMENT OFFICE
on behalf of the
FEDERAL GOVERNMENT OF NIGERIA

Offers for Subscription and is authorized to receive applications for the

Federal Government of Nigeria Savings Bond

at the following interest rates

2-Year FGN Savings Bond due April 9, 2026: 17.046% per annum
3-Year FGN Savings Bond due April 9, 2027: 18.046% per annum

| Opening Date: | April 1, 2024 |
| Closing Date: | April 5, 2024 |
| Settlement Date: | April 9, 2024 |
| Coupon Payment Dates: | July 9, October 9, January 9, April 9 |

SUMMARY OF THE OFFER

ISSUER:
Federal Government of Nigeria (“FGN”)

UNITS OF SALE:
₦1,000 per unit subject to a minimum Subscription of ₦5,000 and in multiples of ₦1,000 thereafter, subject to a maximum subscription of ₦50,000,000.

INTEREST PAYMENT:
Payable Quarterly

REDEMPTION:
Bullet repayment on the maturity date

INTERESTED INVESTORS SHOULD CONTACT THE STOCKBROKING FIRMS APPOINTED AS DISTRIBUTION AGENTS BY THE DEBT MANAGEMENT OFFICE. PLEASE VISIT www.dmo.gov.ng FOR THE LIST OF DISTRIBUTION AGENTS.

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act.
3. Listed on The Nigerian Exchange Limited.
4. Qualifies as a liquid asset for liquidity ratio calculation for banks.

SECURITY:
Backed by the full faith and credit of the Federal Government of Nigeria and charged upon the general assets of Nigeria.