OFFER FOR SUBSCRIPTION

DEBT MANAGEMENT OFFICE
NIGERIA

Pursuant to the Debt Management Office (Establishment) Act 2003 and the Local Loans (Registered Stock and Securities) Act, CAP. L17, LFN 2004

DEBT MANAGEMENT OFFICE
on behalf of the
FEDERAL GOVERNMENT OF NIGERIA

Offers for Subscription and is authorized to receive applications for the

Federal Government of Nigeria Savings Bond

at the following interest rates

2-Year FGN Savings Bond due February 10, 2023: 4.214% per annum
3-Year FGN Savings Bond due February 10, 2024: 5.214% per annum

Opening Date: February 1, 2021
Closing Date: February 5, 2021
Settlement Date: February 10, 2021
Coupon Payment Dates: May 10, August 10, November 10, February 10

SUMMARY OF THE OFFER

STATUS:

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act.
4. Qualifies as a liquid asset for liquidity ratio calculation for banks.

SECURITY:
Backed by the full faith and credit of the Federal Government of Nigeria and charged upon the general assets of Nigeria.

ISSUER:
Federal Government of Nigeria (“FGN”)

UNITS OF SALE:
₦1,000 per unit subject to a minimum
Subscription of ₦5,000 and in multiples of
₦1,000 thereafter, subject to a maximum subscription of ₦50,000,000.

INTEREST PAYMENT:
Payable Quarterly

REDEMPTION:
Bullet repayment on the maturity date

INTERESTED INVESTORS SHOULD CONTACT THE STOCKBROKING FIRMS APPOINTED AS DISTRIBUTION AGENTS BY THE DEBT MANAGEMENT OFFICE. PLEASE VISIT www.dmo.gov.ng FOR THE LIST OF DISTRIBUTION AGENTS.