Offer for Subscription

DEBT MANAGEMENT OFFICE
NIGERIA

Pursuant to the Debt Management Office (Establishment) Act 2003 and the Local Loans
(Registered Stock and Securities) Act, CAP. L17, LFN 2004

DEBT MANAGEMENT OFFICE

on behalf of the

FEDERAL GOVERNMENT OF NIGERIA

Offers for Subscription and is authorized to receive applications for the

Federal Government of Nigeria Savings Bond

at the following interest rates

2-Year FGN Savings Bond due October 18, 2019: 12.059% per annum
3-Year FGN Savings Bond due October 18, 2020: 13.059% per annum

Opening Date:	**October 9, 2017**
Closing Date:	**October 13, 2017**
Settlement Date:	**October 18, 2017**
Coupon Payment Date:	**January 18, April 18, July 18, October 18**

SUMMARY OF THE OFFER

ISSUER:
Federal Government of Nigeria ("FGN")

UNITS OF SALE:
₦1,000 per unit subject to a minimum
Subscription of ₦5,000 and in multiples of
₦1,000 thereafter, subject to a maximum
subscription of ₦50,000,000.

INTEREST PAYMENT:
Payable Quarterly

REDEMPTION:
Bullet repayment on the maturity date

STATUS:

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act.
2. Qualifies as Government securities within the meaning of Company Income Tax Act ("CITA") and Personal Income Tax Act ("PITA") for Tax Exemption for Pension Funds, amongst other investors.
3. Listed on The Nigerian Stock Exchange.
4. Qualifies as a liquid asset for liquidity ratio calculation for banks.

SECURITY:
Backed by the full faith and credit of the Federal Government of Nigeria and charged upon the general assets of Nigeria.

**INTERESTED INVESTORS SHOULD CONTACT THE STOCKBROKING FIRMS APPOINTED AS DISTRIBUTION
AGENTS BY THE DEBT MANAGEMENT OFFICE. PLEASE VISIT** www.dmo.gov.ng **FOR THE LIST OF
DISTRIBUTION AGENTS.**