

NTB Auction Results - 08.07.2016

Auction Date	08/07/2016	08/07/2016	08/07/2016
Allotment / Issue Date	07/07/2016	07/07/2016	07/07/2016
Tenor	(91-Day)	(182-Day)	(364-Day)
Offer Amount (=N=)	19,000,000,000	25,000,000,000	50,000,000,000
Total Subscription (=N=)	34,833,905,000	51,344,652,000	138,088,080,000
Proposed Allotment (=N=)	28,000,000,000	42,000,000,000	120,000,000,000
Range of Bid Rates (%)	7.0000 – 13.7000	9.0000 – 14.0890	10.5000 – 16.0000
Recommended Stop Rates (%)	9.9800	12.2400	14.9900