

### NTB Auction Results – March 18, 2020

|                                |                   |                   |                   |
|--------------------------------|-------------------|-------------------|-------------------|
| <b>Auction Date</b>            | <b>18/03/2020</b> | <b>18/03/2020</b> | <b>18/03/2020</b> |
| <b>Allotment / Issue Date</b>  | <b>19/03/2020</b> | <b>19/03/2020</b> | <b>19/03/2020</b> |
| <b>Tenor</b>                   | <b>(91-Day)</b>   | <b>(182-Day)</b>  | <b>(364-Day)</b>  |
| <b>Offer Amount (=N=)</b>      | 2,000,000,000     | 8,385,196,000     | 37,176,061.000    |
| <b>Subscription (=N=)</b>      | 8,947,177,000     | 27,356,003,000    | 92,367,822,000    |
| <b>Allotment (=N=)</b>         | 2,000,000,000     | 8,385,196,000     | 37,176,061,000    |
| <b>Range of Bid Rates (%):</b> | 2.0000 - 5.2500   | 3.0000 - 7.3500   | 4.3300 - 13.1800  |
| <b>Stop Rates (%):</b>         | 2.3000            | 3.4000            | 4.6000            |