

### NTB Auction Results – December 18, 2019

<b>Auction Date</b>	<b>18/12/2019</b>	<b>18/12/2019</b>	<b>18/12/2019</b>
<b>Allotment / Issue Date</b>	<b>19/12/2019</b>	<b>19/12/2019</b>	<b>19/12/2019</b>
<b>Tenor</b>	<b>(91-Day)</b>	<b>(182-Day)</b>	<b>(364-Day)</b>
<b>Offer Amount (=N=)</b>	2,000,000,000	2,000,000,000	3,000,000,000
<b>Subscription (=N=)</b>	24,716,838,000	18,681,653,000	56,614,975,000
<b>Allotment (=N=)</b>	2,000,000,000	2,000,000,000	3,000,000,000
<b>Range of Bid Rates (%):</b>	3.0000-6.2700	4.2000-6.0100	5.0000-13.3200
<b>Stop Rates (%):</b>	4.0000	5.0000	5.4950