

SOVEREIGN GREEN BOND SERIES III OFFER FOR SUBSCRIPTION



Pursuant to the Local Loans (Registered Stock and Securities) Act, CAP. L17, LFN 2004

THE DEBT MANAGEMENT OFFICE

through:

CHAPEL HILL DENHAM ADVISORY LIMITED AND STANBIC IBTC CAPITAL LIMITED
("the Financial Advisers")

on the authority of the
FEDERAL GOVERNMENT OF NIGERIA

Offer for Subscription by way of Book Build
and are authorised to receive applications for up to

₦50,000,000,000 5-YEAR FGN GREEN BOND DUE 2030

COUPON BAND: 18.75% - 19.25% PER ANNUM

| | |
|-------------------------|----------------------|
| Opening Date: | June 16, 2025 |
| Closing Date: | June 18, 2025 |
| Settlement Date: | June 23, 2025 |

SUMMARY OF THE OFFER

INSTRUMENT TYPE:
FGN Green Bond

ISSUER:
Federal Government of Nigeria

UNITS OF SALE:
₦1,000.00 per unit, subject to a minimum Subscription of
₦10,000,000.00 and in multiples of ₦1,000,000.00 thereafter

COUPON PAYMENT:
Payable Half Yearly

REDEMPTION:
Bullet repayment on the date of maturity

STATUS:

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act
2. Qualifies as Government securities within the meaning of the Company Income Tax Act ("CITA") and Personal Income Tax Act ("PITA") for Tax Exemption for Pension Funds, amongst other investors
3. To be listed on the Nigerian Exchange Limited and FMDQ Securities Exchange Limited

USE OF PROCEEDS:

The proceeds will be used solely to fund Green projects, assets and expenditure which align with the 2025 Sustainable Bond Framework.

INTERESTED INVESTORS SHOULD CONTACT THE FINANCIAL ADVISERS TO THE OFFER

Chapel Hill Denham Advisory Limited
10 Bankole Oki Street
Ikoyi, Lagos
Tel: 0700 242 735 4455
Email: sales@chapelhilldenham.com

Stanbic IBTC Capital Limited
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The Prospectus and the Application Form can be downloaded at:

www.dmo.gov.ng
www.chapelhilldenham.com
www.stanbicibtccapital.com