



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
JANUARY 10 – JANUARY 14, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦911.59
Highest Price	₦1,076.31
Lowest Price	₦788.61
Highest Priced Bond	8.50% FGN NOV 2029
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	4.00% FGN APR 2015
Lowest Traded Bond	12.49% FGN MAY 2029
Highest Traded Volume	49,900,000
Lowest Traded Volume	1,000,000
No. of Bonds Traded	13
No. of Transactions	1,215

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
January 10, 2011	164	17,000	17,000,000	14,014,539.89
January 11, 2011	184	25,300	25,300,000	21,638,437.55
January 12, 2011	296	58,800	58,800,000	55,454,470.42
January 13, 2011	276	31,300	31,300,000	27,175,210.35
January 14, 2011	295	50,332	50,331,851	48,294,001.77
Total	1,215	182,732	182,731,851	166,576,659.98

Table III: FGN Bond MTM Prices as at January 14, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.04	101.48	8.41
2	9.50% FGN FEB 2012	23-Feb-12	1.11	107.81	2.32
3	10.50% FGN MAY 2012	22-May-12	1.35	102.48	8.51
4	9.23% FGN MAY 2012	25-May-12	1.36	104.18	5.99
5	9.50% FGN AUG 2012	31-Aug-12	1.63	104.03	6.84
6	9.45% FGN JAN 2013	25-Jan-13	2.03	98.12	10.50
7	5.50% FGN FEB 2013	19-Feb-13	2.10	90.12	10.89
8	10.50% FGN NOV 2013	28-Nov-13	2.87	99.44	10.72
9	10.75% FGN MAR 2014	31-Mar-14	3.21	112.13	6.50
10	9.20% FGN JUN 2014	29-Jun-14	3.46	107.03	6.88
11	9.25% FGN SEP 2014	28-Sept-14	3.71	92.07	11.95
12	4.00% FGN APR 2015	23-Apr-15	4.27	76.15	11.16
13	9.35% FGN AUG 2017	31-Aug-17	6.63	108.98	7.60
14	10.70% FGN MAY 2018	30-May-18	7.38	124.07	6.53
15	7.00% FGN OCT 2019	23-Oct-19	8.78	91.95	8.31
16	15.00% FGN NOV 2028	28-Nov-28	17.88	162.97	8.22
17	12.49% FGN MAY 2029	22-May-29	18.36	128.63	9.22
18	8.50% FGN NOV 2029	20-Nov-29	18.86	91.91	9.42
19	10.00% FGN JUL 2030	23-Jul-30	19.53	73.57	13.98

Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**