



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS

HIGHLIGHTS FOR THE WEEK
JANUARY 31 – FEBRUARY 04, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦871.95
Highest Price	₦1,029.99
Lowest Price	₦768.13
Highest Priced Bond	10.50% FGN NOV 2013
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	9.45% FGN JAN 2013
Highest Traded Volume	76,465,000
Lowest Traded Volume	19,200,000
No. of Bonds Traded	5
No. of Transactions	1,905

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
January 31, 2011	347	47,800	47,800,000	39,553,472.07
February 01, 2011	470	59,000	59,000,000	47,744,068.15
February 02, 2011	531	59,000	59,000,000	55,548,792.62
February 03, 2011	412	46,100	46,100,000	41,748,511.93
February 04, 2011	145	14,765	14,765,000	13,045,436.72
Total	1,905	226,665	226,665,000	197,640,281.49

Table III: FGN Bond MTM Prices as at February 04, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.50% FGN FEB 2012	23-Feb-12	1.05	107.80	1.98
2	10.50% FGN MAY 2012	22-May-12	1.30	102.53	8.39
3	9.23% FGN MAY 2012	25-May-12	1.30	104.18	5.86
4	9.50% FGN AUG 2012	31-Aug-12	1.57	103.82	6.89
5	9.45% FGN JAN 2013	25-Jan-13	1.98	99.28	9.86
6	5.50% FGN FEB 2013	19-Feb-13	2.04	92.18	9.82
7	10.50% FGN NOV 2013	28-Nov-13	2.82	101.25	9.97
8	10.75% FGN MAR 2014	31-Mar-14	3.15	112.15	6.43
9	9.20% FGN JUN 2014	29-Jun-14	3.40	106.98	6.86
10	9.25% FGN SEP 2014	28-Sept-14	3.65	92.58	11.80
11	4.00% FGN APR 2015	23-Apr-15	4.22	76.13	11.26
12	9.35% FGN AUG 2017	31-Aug-17	6.58	108.98	7.59
13	10.70% FGN MAY 2018	30-May-18	7.32	124.03	6.52
14	7.00% FGN OCT 2019	23-Oct-19	8.72	91.98	8.31
15	15.00% FGN NOV 2028	28-Nov-28	17.83	162.95	8.21
16	12.49% FGN MAY 2029	22-May-29	18.31	128.65	9.22
17	8.50% FGN NOV 2029	20-Nov-29	18.81	91.97	9.42
18	10.00% FGN JUL 2030	23-Jul-30	19.48	78.90	13.00

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**