



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS

**HIGHLIGHTS FOR THE WEEK
DECEMBER 27 – DECEMBER 31, 2010**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦985.17
Highest Price	₦1,051.50
Lowest Price	₦925.66
Highest Priced Bond	9.23% FGN MAY 2012
Lowest Priced Bond	5.50% FGN FEB 2013
Highest Traded Bond	9.25% FGN SEP 2014
Lowest Traded Bond	9.45% FGN JAN 2013
Highest Traded Volume	2,600,000
Lowest Traded Volume	80,000
No. of Bonds Traded	8
No. of Transactions	20

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
December 27, 2010	-	-	-	<i>PUBLIC HOLIDAY</i>
December 28, 2010	-	-	-	<i>PUBLIC HOLIDAY</i>
December 29, 2010	7	2,950	2,950,000	2,886,111.37
December 30, 2010	3	500	500,000	471,502.54
December 31, 2010	10	2,780	2,780,000	2,780,000.00
Total	20	6,230	6,230,000	6,137,613.91

Table III: FGN Bond MTM Prices as at December 31, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.10	101.48	8.47
2	9.50% FGN FEB 2012	23-Feb-12	1.17	107.78	2.67
3	10.50% FGN MAY 2012	22-May-12	1.41	102.50	8.57
4	9.23% FGN MAY 2012	25-May-12	1.42	104.16	6.12
5	9.50% FGN AUG 2012	31-Aug-12	1.69	103.85	7.02
6	9.45% FGN JAN 2013	25-Jan-13	2.09	96.81	11.20
7	5.50% FGN FEB 2013	19-Feb-13	2.16	89.75	10.97
8	10.50% FGN NOV 2013	28-Nov-13	2.93	97.34	11.59
9	10.75% FGN MAR 2014	31-Mar-14	3.27	112.15	6.55
10	9.20% FGN JUN 2014	29-Jun-14	3.52	106.98	6.93
11	9.25% FGN SEP 2014	28-Sept-14	3.76	92.52	11.76
12	4.00% FGN APR 2015	23-Apr-15	4.33	74.50	11.66
13	9.35% FGN AUG 2017	31-Aug-17	6.69	108.98	7.61
14	10.70% FGN MAY 2018	30-May-18	7.44	124.02	6.56
15	7.00% FGN OCT 2019	23-Oct-19	8.84	91.92	8.31
16	15.00% FGN NOV 2028	28-Nov-28	17.94	162.90	8.23
17	12.49% FGN MAY 2029	22-May-29	18.42	128.44	9.24
18	8.50% FGN NOV 2029	20-Nov-29	18.92	91.82	9.43
19	10.00% FGN JUL 2030	23-Jul-30	19.59	72.20	14.24

**Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)**

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**