



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS

**HIGHLIGHTS FOR THE WEEK
DECEMBER 20 – DECEMBER 24, 2010**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦1,051.884.48
Highest Price	₦1,406.81
Lowest Price	₦818.21
Highest Priced Bond	12.49% FGN MAY 2029
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	12.49% FGN MAY 2029
Lowest Traded Bond	9.92% FGN JAN 2012
Highest Traded Volume	27,028,529
Lowest Traded Volume	333,200
No. of Bonds Traded	12
No. of Transactions	205

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
December 20, 2010	125	27,427	27,426,750	24,062,791.30
December 21, 2010	36	51,235	51,235,354	64,081,278.73
December 22, 2010	12	15,109	15,108,696	13,404,134.23
December 23, 2010	18	3,637	3,636,800	3,417,479.24
December 24, 2010	14	17,400	17,400,000	15,798,039.09
Total	205	114,808	114,807,600	120,763,722.59

Table III: FGN Bond MTM Prices as at December 24, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.10	101.48	8.47
2	9.50% FGN FEB 2012	23-Feb-12	1.17	107.78	2.67
3	10.50% FGN MAY 2012	22-May-12	1.41	102.50	8.57
4	9.23% FGN MAY 2012	25-May-12	1.42	104.16	6.12
5	9.50% FGN AUG 2012	31-Aug-12	1.69	103.85	7.02
6	9.45% FGN JAN 2013	25-Jan-13	2.09	96.81	11.20
7	5.50% FGN FEB 2013	19-Feb-13	2.16	89.75	10.97
8	10.50% FGN NOV 2013	28-Nov-13	2.93	97.34	11.59
9	10.75% FGN MAR 2014	31-Mar-14	3.27	112.15	6.55
10	9.20% FGN JUN 2014	29-Jun-14	3.52	106.98	6.93
11	9.25% FGN SEP 2014	28-Sept-14	3.76	92.52	11.76
12	4.00% FGN APR 2015	23-Apr-15	4.33	74.50	11.66
13	9.35% FGN AUG 2017	31-Aug-17	6.69	108.98	7.61
14	10.70% FGN MAY 2018	30-May-18	7.44	124.02	6.56
15	7.00% FGN OCT 2019	23-Oct-19	8.84	91.92	8.31
16	15.00% FGN NOV 2028	28-Nov-28	17.94	162.90	8.23
17	12.49% FGN MAY 2029	22-May-29	18.42	128.44	9.24
18	8.50% FGN NOV 2029	20-Nov-29	18.92	91.82	9.43
19	10.00% FGN JUL 2030	23-Jul-30	19.59	72.20	14.24

**Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)**

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**