



DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS
HIGHLIGHTS FOR THE WEEK
DECEMBER 13 – DECEMBER 17, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price	₦904.48
Highest Price	₦1,210.02
Lowest Price	₦758.44
Highest Priced Bond	10.70% FGN MAY 2018
Lowest Priced Bond	10.00% FGN JUL 2030
Highest Traded Bond	4.00% FGN APR 2015
Lowest Traded Bond	9.50% FGN AUG 2012
Highest Traded Volume	17,100,000
Lowest Traded Volume	50,000
No. of Bonds Traded	21
No. of Transactions	278

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
October 11, 2010	174	36,900	36,900,000	33,323,448.26
October 12, 2010	24	6,304	6,303,696	5,654,575.27
October 13, 2010	39	24,200	24,200,000	22,818,980.59
October 14, 2010	11	3,682	3,682,319	3,002,112.44
October 15, 2010	30	27,250	27,250,000	24,144,023.25
Total	278	98,336	98,336,015	88,943,139.81

Table III: FGN Bond MTM Prices as at December 17, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.12	101.52	8.45
2	9.50% FGN FEB 2012	23-Feb-12	1.19	107.80	2.75
3	10.50% FGN MAY 2012	22-May-12	1.43	102.53	8.58
4	9.23% FGN MAY 2012	25-May-12	1.44	104.13	6.18
5	9.50% FGN AUG 2012	31-Aug-12	1.71	103.43	7.31
6	9.45% FGN JAN 2013	25-Jan-13	2.11	9670	11.24
7	5.50% FGN FEB 2013	19-Feb-13	2.18	89.98	10.79
8	10.50% FGN NOV 2013	28-Nov-13	2.95	97.66	11.45
9	10.75% FGN MAR 2014	31-Mar-14	3.29	112.12	6.58
10	9.20% FGN JUN 2014	29-Jun-14	3.53	106.96	6.94
11	9.25% FGN SEP 2014	28-Sept-14	3.78	91.20	12.21
12	4.00% FGN APR 2015	23-Apr-15	4.35	75.16	11.40
13	9.35% FGN AUG 2017	31-Aug-17	6.71	108.94	7.62
14	10.70% FGN MAY 2018	30-May-18	7.45	123.89	6.59
15	7.00% FGN OCT 2019	23-Oct-19	8.85	91.93	8.30
16	15.00% FGN NOV 2028	28-Nov-28	17.96	162.68	8.25
17	12.49% FGN MAY 2029	22-May-29	18.44	126.98	9.38
18	8.50% FGN NOV 2029	20-Nov-29	18.94	91.71	9.45
19	10.00% FGN JUL 2030	23-Jul-30	19.61	72.21	14.24

Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**