



**DEBT MANAGEMENT OFFICE**  
**NIGERIA**  
**FGN BONDS**  
**HIGHLIGHTS FOR THE WEEK**  
**DECEMBER 06 – DECEMBER 10, 2010**

**Table I: Summary of Trading Report\***

| Description           | Details             |
|-----------------------|---------------------|
| Average Price         | ₦886.20             |
| Highest Price         | ₦1,529.97           |
| Lowest Price          | ₦736.47             |
| Highest Priced Bond   | 15.00% FGN NOV 2028 |
| Lowest Priced Bond    | 4.00% FGN APR 2015  |
| Highest Traded Bond   | 5.50% FGN FEB 2013  |
| Lowest Traded Bond    | 15.00% FGN NOV 2028 |
| Highest Traded Volume | 41,050,000          |
| Lowest Traded Volume  | 200,000             |
| No. of Bonds Traded   | 13                  |
| No. of Transactions   | 1,445               |

NB: Price is per 1000 Units of the Bond

**Table II: Trading Statistics\***

| Date              | No of Deals  | Volume'000     | Value ₦'000        | Consideration ₦'000   |
|-------------------|--------------|----------------|--------------------|-----------------------|
| December 06, 2010 | 214          | 28,900         | 28,900,000         | 23,883,274.30         |
| December 07, 2010 | 243          | 29,800         | 29,800,000         | 25,061,833.83         |
| December 08, 2010 | 374          | 54,900         | 54,900,000         | 51,076,023.02         |
| December 09, 2010 | 294          | 29,800         | 29,800,000         | 27,284,889.13         |
| December 10, 2010 | 320          | 34,300         | 34,300,000         | 30,171,822.57         |
| <b>Total</b>      | <b>1,445</b> | <b>177,700</b> | <b>177,700,000</b> | <b>157,477,842.85</b> |

**Table III: FGN Bond MTM Prices as at December 10, 2010**

| S/N | Description         | Maturity   | TTM(Years)** | Price (₦) | Yields (%) |
|-----|---------------------|------------|--------------|-----------|------------|
| 1   | 9.92% FGN JAN 2012  | 30-Jan-12  | 1.14         | 101.48    | 8.51       |
| 2   | 9.50% FGN FEB 2012  | 23-Feb-12  | 1.21         | 107.79    | 2.86       |
| 3   | 10.50% FGN MAY 2012 | 22-May-12  | 1.45         | 102.51    | 8.62       |
| 4   | 9.23% FGN MAY 2012  | 25-May-12  | 1.46         | 104.18    | 6.19       |
| 5   | 9.50% FGN AUG 2012  | 31-Aug-12  | 1.73         | 104.08    | 6.94       |
| 6   | 9.45% FGN JAN 2013  | 25-Jan-13  | 2.13         | 96.68     | 11.23      |
| 7   | 5.50% FGN FEB 2013  | 19-Feb-13  | 2.20         | 89.48     | 11.03      |
| 8   | 10.50% FGN NOV 2013 | 28-Nov-13  | 2.97         | 97.65     | 11.45      |
| 9   | 10.75% FGN MAR 2014 | 31-Mar-14  | 3.31         | 112.17    | 6.59       |
| 10  | 9.20% FGN JUN 2014  | 29-Jun-14  | 3.55         | 107.02    | 6.94       |
| 11  | 9.25% FGN SEP 2014  | 28-Sept-14 | 3.80         | 92.57     | 11.72      |
| 12  | 4.00% FGN APR 2015  | 23-Apr-15  | 4.37         | 73.50     | 11.96      |
| 13  | 9.35% FGN AUG 2017  | 31-Aug-17  | 6.73         | 109.02    | 7.61       |
| 14  | 10.70% FGN MAY 2018 | 30-May-18  | 7.47         | 124.06    | 6.57       |
| 15  | 7.00% FGN OCT 2019  | 23-Oct-19  | 8.87         | 91.93     | 8.30       |
| 16  | 15.00% FGN NOV 2028 | 28-Nov-28  | 17.98        | 162.95    | 8.23       |
| 17  | 12.49% FGN MAY 2029 | 22-May-29  | 18.46        | 128.62    | 9.23       |
| 18  | 8.50% FGN NOV 2029  | 20-Nov-29  | 18.96        | 91.90     | 9.42       |
| 19  | 10.00% FGN JUL 2030 | 23-Jul-30  | 19.63        | 72.08     | 14.26      |

**Sources: 1. Central Securities Clearing System (Tables I and II)**  
**2. Financial Markets Dealers Association (Table III)**

**\*Figures are for Over-The-Counter Deals Only**

**\*\*TTM means Term to Maturity**