



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
OCTOBER 25 – OCTOBER 29, 2010**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦935.96
Highest Price	₦1,344.20
Lowest Price	₦764.38
Highest Priced Bond	10.70% FGN MAY 2018
Lowest Priced Bond	10.00% FGN JUL 2030
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	14.50% FGN MAR 2011
Highest Traded Volume	94,450,000
Lowest Traded Volume	1,700
No. of Bonds Traded	26
No. of Transactions	2,078

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
October 25, 2010	654	85,548	85,547,645	79,171,800.45
October 26, 2010	305	38,808	38,807,928	35,155,372.50
October 27, 2010	442	61,211	61,211,200	53,169,280.08
October 28, 2010	101	34,680	34,680,145	33,744,175.19
October 29, 2010	576	81,587	81,586,704	81,262,589.92
Total	2,078	301,834	301,833,622	282,503,218.14

Table III: FGN Bond MTM Prices as at October 29, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.25	100.10	9.81
2	9.50% FGN FEB 2012	23-Feb-12	1.32	107.74	3.43
3	10.50% FGN MAY 2012	22-May-12	1.56	101.21	9.64
4	9.23% FGN MAY 2012	25-May-12	1.57	104.18	6.39
5	9.50% FGN AUG 2012	31-Aug-12	1.84	103.26	7.55
6	9.45% FGN JAN 2013	25-Jan-13	2.24	98.89	10.00
7	5.50% FGN FEB 2013	19-Feb-13	2.31	88.88	11.09
8	10.50% FGN NOV 2013	28-Nov-13	3.08	99.03	10.87
9	10.75% FGN MAR 2014	31-Mar-14	3.42	112.12	6.72
10	9.20% FGN JUN 2014	29-Jun-14	3.57	106.99	7.00
11	9.25% FGN SEP 2014	28-Sept-14	3.92	94.63	10.97
12	4.00% FGN APR 2015	23-Apr-15	4.48	73.48	11.78
13	9.35% FGN AUG 2017	31-Aug-17	6.84	108.87	7.66
14	10.70% FGN MAY 2018	30-May-18	7.59	123.92	6.63
15	7.00% FGN OCT 2019	23-Oct-19	8.99	91.83	8.31
16	15.00% FGN NOV 2028	28-Nov-28	18.10	162.78	8.25
17	12.49% FGN MAY 2029	22-May-29	18.58	128.50	9.25
18	8.50% FGN NOV 2029	20-Nov-29	19.07	91.74	9.44
19	10.00% FGN JUL 2030	23-Jul-30	19.75	70.82	14.51

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**