



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
November 8 – November 12, 2010**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦ 934.00
Highest Price	₦ 1,696.95
Lowest Price	₦ 742.81
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	12.49% FGN MAY 2029
Highest Traded Volume	48,400,000
Lowest Traded Volume	400,000
No. of Bonds Traded	19
No. of Transactions	1,027

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
November 8, 2010	64	40,233	40,232,795	45,573,927.09
November 9, 2010	87	9,150	9,150,000	7,870,198.69
November 10, 2010	278	36,150	36,150,000	33,565,940.02
November 11, 2010	233	50,800	50,800,000	46,387,294.33
November 12, 2010	365	38,000	38,000,000	29,428,809.27
Total	1,027	174,333	174,332,795	162,826,169.40

Table III: FGN Bond MTM Prices as at November 12, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.22	100.03	9.87
2	9.50% FGN FEB 2012	23-Feb-12	1.28	107.81	3.22
3	10.50% FGN MAY 2012	22-May-12	1.53	100.92	9.83
4	9.23% FGN MAY 2012	25-May-12	1.53	104.18	6.33
5	9.50% FGN AUG 2012	31-Aug-12	1.80	104.06	7.05
6	9.45% FGN JAN 2013	25-Jan-13	2.21	96.28	11.39
7	5.50% FGN FEB 2013	19-Feb-13	2.27	90.40	10.35
8	10.50% FGN NOV 2013	28-Nov-13	3.05	97.23	11.60
9	10.75% FGN MAR 2014	31-Mar-14	3.38	112.15	6.67
10	9.20% FGN JUN 2014	29-Jun-14	3.63	107.04	6.97
11	9.25% FGN SEP 2014	28-Sept-14	3.88	94.64	10.98
12	4.00% FGN APR 2015	23-Apr-15	4.45	75.63	11.09
13	9.35% FGN AUG 2017	31-Aug-17	6.81	109.03	7.62
14	10.70% FGN MAY 2018	30-May-18	7.55	124.04	6.60
15	7.00% FGN OCT 2019	23-Oct-19	8.95	91.94	8.29
16	15.00% FGN NOV 2028	28-Nov-28	18.06	162.96	8.24
17	12.49% FGN MAY 2029	22-May-29	18.54	128.62	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.04	91.89	9.42
19	10.00% FGN JUL 2030	23-Jul-30	19.71	73.04	14.07

**Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)**

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**