



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
November 15 – November 19, 2010**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦ 868.62
Highest Price	₦ 1,289.28
Lowest Price	₦ 700.86
Highest Priced Bond	12.49% FGN MAY 2029
Lowest Priced Bond	8.50% FGN NOV 2029
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	9.92% FGN JAN 2012 & 10.50% FGN MAY 2012
Highest Traded Volume	36,500,000
Lowest Traded Volume	200,000
No. of Bonds Traded	16
No. of Transactions	678

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
November 15, 2010	17	17,200	17,200,000	17,682,615.04
November 16, 2010	Public Holidays	Public Holidays	Public Holidays	Public Holidays
November 17, 2010				
November 18, 2010	318	33,501	33,501,200	27,567,033.83
November 19, 2010	343	62,300	62,300,000	52,905,417.67
Total	678	113,001	113,001,200	98,155,066.53

Table III: FGN Bond MTM Prices as at November 19, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.20	100.13	9.77
2	9.50% FGN FEB 2012	23-Feb-12	1.26	107.79	3.14
3	10.50% FGN MAY 2012	22-May-12	1.51	101.02	9.76
4	9.23% FGN MAY 2012	25-May-12	1.52	104.14	6.32
5	9.50% FGN AUG 2012	31-Aug-12	1.78	103.96	7.08
6	9.45% FGN JAN 2013	25-Jan-13	2.19	97.69	10.65
7	5.50% FGN FEB 2013	19-Feb-13	2.25	88.29	11.55
8	10.50% FGN NOV 2013	28-Nov-13	3.03	98.27	11.19
9	10.75% FGN MAR 2014	31-Mar-14	3.36	112.14	6.66
10	9.20% FGN JUN 2014	29-Jun-14	3.61	107.00	6.97
11	9.25% FGN SEP 2014	28-Sept-14	3.86	93.95	11.22
12	4.00% FGN APR 2015	23-Apr-15	4.43	73.83	11.74
13	9.35% FGN AUG 2017	31-Aug-17	6.79	108.98	7.62
14	10.70% FGN MAY 2018	30-May-18	7.53	123.98	6.61
15	7.00% FGN OCT 2019	23-Oct-19	8.93	91.93	8.30
16	15.00% FGN NOV 2028	28-Nov-28	18.04	162.93	8.24
17	12.49% FGN MAY 2029	22-May-29	18.52	128.58	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.02	91.86	9.43
19	10.00% FGN JUL 2030	23-Jul-30	19.69	70.67	14.55

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**