



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
February 21 – February 25, 2011**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦889.20
Highest Price	₦1,199.40
Lowest Price	₦757.47
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	8.50% FGN NOV 2029
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	10.50% FGN MAY 2012
Highest Traded Volume	85,270,000
Lowest Traded Volume	100,000
No. of Bonds Traded	14
No. of Transactions	1,927

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
February 21, 2011	544	60,700	60,700,000	54,311,273.26
February 22, 2011	375	41,500	41,500,000	35,053,825.71
February 23, 2011	581	91,600	91,600,000	84,037,789.94
February 24, 2011	50	8,050	8,050,000	6,570,590.99
February 25, 2011	377	53,201	53,201,177	46,796,935.62
Total	1,927	255,051	255,051,177	226,790,415.52

Table III: FGN Bond MTM Prices as at February 25, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.92	100.53	9.14
2	5.50% FGN FEB 2013	19-Feb-13	1.99	93.09	9.40
3	10.50% FGN NOV 2013	28-Nov-13	2.76	102.38	9.49
4	10.75% FGN MAR 2014	31-Mar-14	3.09	100.97	10.37
5	9.20% FGN JUN 2014	29-Jun-14	3.34	96.15	10.59
6	9.25% FGN SEP 2014	28-Sept-14	3.59	95.45	10.81
7	4.00% FGN APR 2015	23-Apr-15	4.16	76.24	11.31
8	9.35% FGN AUG 2017	31-Aug-17	6.52	90.00	11.58
9	10.70% FGN MAY 2018	30-May-18	7.26	95.30	11.67
10	7.00% FGN OCT 2019	23-Oct-19	8.66	74.22	11.83
11	15.00% FGN NOV 2028	28-Nov-28	17.77	114.55	12.89
12	12.49% FGN MAY 2029	22-May-29	18.25	96.80	12.94
13	8.50% FGN NOV 2029	20-Nov-29	18.75	68.60	13.00
14	10.00% FGN JUL 2030	23-Jul-30	19.42	78.43	13.08

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**