



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS  
HIGHLIGHTS FOR THE WEEK  
November 29 – December 3, 2010**

**Table I: Summary of Trading Report\***

| Description           | Details                                                         |
|-----------------------|-----------------------------------------------------------------|
| Average Price         | 887.90                                                          |
| Highest Price         | 1,068.57                                                        |
| Lowest Price          | 747.43                                                          |
| Highest Priced Bond   | 8.99% FGN DEC 2010                                              |
| Lowest Priced Bond    | 10% FGN JUL 2030                                                |
| Highest Traded Bond   | 4.00% FGN APR 2015                                              |
| Lowest Traded Bond    | 10.75% FGN MAR 2014/ 7.00% FGN OCT 2019/<br>12.49% FGN MAY 2029 |
| Highest Traded Volume | 50,903,021                                                      |
| Lowest Traded Volume  | 100,000                                                         |
| No. of Bonds Traded   | 15                                                              |
| No. of Transactions   | 1,107                                                           |

NB: Price is per 1000 Units of the Bond

**Table II: Trading Statistics\***

| Date              | No of Deals  | Volume'000     | Value ₦'000        | Consideration ₦'000   |
|-------------------|--------------|----------------|--------------------|-----------------------|
| November 29, 2010 | 297          | 32,800         | 32,800,000         | 29,009,635.38         |
| November 30, 2010 | 361          | 61,935         | 61,935,000         | 57,431,134.69         |
| December 1, 2010  | 200          | 24,899         | 24,899,872         | 20,930,765.03         |
| December 2, 2010  | 78           | 13,200         | 13,200,000         | 10,508,628.73         |
| December 3, 2010  | 171          | 35,500         | 35,500,000         | 31,583,863.42         |
| <b>Total</b>      | <b>1,107</b> | <b>168,334</b> | <b>168,334,872</b> | <b>149,464,024.25</b> |

**Table III: FGN Bond MTM Prices as at December 3, 2010**

| S/N | Description         | Maturity   | TTM(Years)<br>** | Price<br>(₦) | Yields<br>(%) |
|-----|---------------------|------------|------------------|--------------|---------------|
| 1   | 9.92% FGN JAN 2012  | 30-Jan-12  | 1.16             | 100.91       | 9.05          |
| 2   | 9.50% FGN FEB 2012  | 23-Feb-12  | 1.22             | 107.77       | 2.97          |
| 3   | 10.50% FGN MAY 2012 | 22-May-12  | 1.47             | 101.91       | 9.08          |
| 4   | 9.23% FGN MAY 2012  | 25-May-12  | 1.48             | 104.18       | 6.23          |
| 5   | 9.50% FGN AUG 2012  | 31-Aug-12  | 1.75             | 103.91       | 7.06          |
| 6   | 9.45% FGN JAN 2013  | 25-Jan-13  | 2.15             | 96.16        | 11.51         |
| 7   | 5.50% FGN FEB 2013  | 19-Feb-13  | 2.22             | 87.91        | 11.87         |
| 8   | 10.50% FGN NOV 2013 | 28-Nov-13  | 2.99             | 97.15        | 11.66         |
| 9   | 10.75% FGN MAR 2014 | 31-Mar-14  | 3.33             | 112.17       | 6.61          |
| 10  | 9.20% FGN JUN 2014  | 29-Jun-14  | 3.57             | 107.03       | 6.94          |
| 11  | 9.25% FGN SEP 2014  | 28-Sept-14 | 3.82             | 90.54        | 12.43         |
| 12  | 4.00% FGN APR 2015  | 23-Apr-15  | 4.39             | 71.48        | 12.67         |
| 13  | 9.35% FGN AUG 2017  | 31-Aug-17  | 6.75             | 109.02       | 7.61          |
| 14  | 10.70% FGN MAY 2018 | 30-May-18  | 7.49             | 124.00       | 6.59          |
| 15  | 7.00% FGN OCT 2019  | 23-Oct-19  | 8.89             | 91.93        | 8.30          |
| 16  | 15.00% FGN NOV 2028 | 28-Nov-28  | 18.00            | 162.95       | 8.23          |
| 17  | 12.49% FGN MAY 2029 | 22-May-29  | 18.48            | 128.62       | 9.23          |
| 18  | 8.50% FGN NOV 2029  | 20-Nov-29  | 18.98            | 91.89        | 9.42          |
| 19  | 10.00% FGN JUL 2030 | 23-Jul-30  | 19.65            | 70.90        | 14.50         |

**Sources: 1. Central Securities Clearing System (Tables I and II)**

**2. Financial Markets Dealers Association (Table III)**

**\*Figures are for Over-The-Counter Deals Only**

**\*\*TTM means Term to Maturity**

