



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
JANUARY 17 – JANUARY 21, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦962.13
Highest Price	₦1,406.19
Lowest Price	₦777.61
Highest Priced Bond	12.49% FGN MAY 2029
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	5.50% FGN FEB 2013
Lowest Traded Bond	9.23% FGN MAY 2012
Highest Traded Volume	75,200,000
Lowest Traded Volume	1,000,000
No. of Bonds Traded	17
No. of Transactions	1,640

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
January 17, 2011	313	34,000	34,000,000	28,064,641.70
January 18, 2011	229	24,100	24,100,000	21,271,695.34
January 19, 2011	443	82,400	82,400,000	77,342,300.08
January 20, 2011	309	77,735	77,735,354	89,203,520.28
January 21, 2011	346	52,100	52,100,000	44,215,688.82
Total	1,640	270,335	270,335,354	260,097,846.22

Table III: FGN Bond MTM Prices as at January 21, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.02	101.50	8.36
2	9.50% FGN FEB 2012	23-Feb-12	1.09	107.81	2.20
3	10.50% FGN MAY 2012	22-May-12	1.33	102.50	8.46
4	9.23% FGN MAY 2012	25-May-12	1.34	104.17	5.95
5	9.50% FGN AUG 2012	31-Aug-12	1.61	103.74	6.99
6	9.45% FGN JAN 2013	25-Jan-13	2.01	98.80	10.12
7	5.50% FGN FEB 2013	19-Feb-13	2.08	91.64	10.05
8	10.50% FGN NOV 2013	28-Nov-13	2.85	100.01	10.49
9	10.75% FGN MAR 2014	31-Mar-14	3.19	112.15	6.47
10	9.20% FGN JUN 2014	29-Jun-14	3.44	107.01	6.87
11	9.25% FGN SEP 2014	28-Sept-14	3.69	92.23	11.91
12	4.00% FGN APR 2015	23-Apr-15	4.25	76.52	11.06
13	9.35% FGN AUG 2017	31-Aug-17	6.61	108.99	7.59
14	10.70% FGN MAY 2018	30-May-18	7.36	123.94	6.55
15	7.00% FGN OCT 2019	23-Oct-19	8.76	91.92	8.32
16	15.00% FGN NOV 2028	28-Nov-28	17.87	162.95	8.21
17	12.49% FGN MAY 2029	22-May-29	18.35	128.61	9.22
18	8.50% FGN NOV 2029	20-Nov-29	18.84	91.87	9.43
19	10.00% FGN JUL 2030	23-Jul-30	19.52	78.09	13.14

Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**