



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
MARCH 21 - MARCH 25, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦888.18
Highest Price	₦1,397.48
Lowest Price	₦765.00
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	4.00% FGN APR 2015
Lowest Traded Bonds	12.99% FGN SEP 2011, 11.99% FGN DEC 2013 & 9.85% FGN JUL 2017
Highest Traded Volume	52,431,490
Lowest Traded Volume	100,000
No. of Bonds Traded	24
No. of Transactions	1,278

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
March 14, 2011	302	45,165	45,165,010	41,749,714.65
March 15, 2011	54	15,530	15,530,000	13,869,544.13
March 16, 2011	353	41,100	41,100,000	35,942,360.56
March 17, 2011	204	21,300	21,300,000	17,701,720.36
March 18, 2011	365	78,516	78,516,490	69,803,440.28
Total	1,278	201,611	201,611,500	179,066,779.98

Table III: FGN Bond MTM Prices as at March 25, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.84	98.91	10.10
2	5.50% FGN FEB 2013	19-Feb-13	1.91	91.52	10.54
3	10.50% FGN NOV 2013	28-Nov-13	2.68	99.70	10.62
4	10.50% FGN NOV 2014	18-Mar-14	2.98	97.87	11.36
5	10.75% FGN MAR 2014	30-Mar-14	3.02	98.00	11.55
6	9.20% FGN JUN 2014	29-Jun-14	3.27	93.15	11.78
7	9.25% FGN SEP 2014	28-Sept-14	3.52	92.30	12.00
8	4.00% FGN APR 2015	23-Apr-15	4.08	73.43	12.52
9	9.35% FGN AUG 2017	31-Aug-17	6.44	85.53	12.71
10	10.70% FGN MAY 2018	30-May-18	7.19	90.43	12.77
11	7.00% FGN OCT 2019	23-Oct-19	8.59	69.95	12.89
12	15.00% FGN NOV 2028	28-Nov-28	17.69	109.00	13.63
13	12.49% FGN MAY 2029	22-May-29	18.17	92.15	13.66
14	8.50% FGN NOV 2029	20-Nov-29	18.67	65.17	13.71
15	10.00% FGN JUL 2030	23-Jul-30	19.34	74.70	13.76

**Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)**

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**