



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
APRIL 04 – APRIL 08, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦844.03
Highest Price	₦1,018.05
Lowest Price	₦720.41
Highest Priced Bond	10.50% FGN NOV 2013
Lowest Priced Bonds	7.00% FGN OCT 2019
Highest Traded Bond	5.50% FGN FEB 2013
Lowest Traded Bonds	8.50% FGN NOV 2029
Highest Traded Volume	82,300,000
Lowest Traded Volume	400,000
No. of Bonds Traded	13
No. of Transactions	1,894

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
April 04, 2011	230	29,650	29,650,000	22,681,831.29
April 05, 2011	147	16,450	16,450,000	14,611,791.36
April 06, 2011	501	48,650	48,650,000	40,707,158.99
April 07, 2011	620	66,600	66,600,000	58,768,922.81
April 08, 2011	396	63,152	63,152,180	52,716,624.52
Total	1,894	224,502	224,502,180	189,486,328.97

Table III: FGN Bond MTM Prices as at April 08, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.80	98.64	10.28
2	5.50% FGN FEB 2013	19-Feb-13	1.87	88.78	12.42
3	10.50% FGN NOV 2013	28-Nov-13	2.64	99.09	10.89
4	10.50% FGN NOV 2014	18-Mar-14	2.95	95.15	12.51
5	10.75% FGN MAR 2014	30-Mar-14	2.98	95.32	12.68
6	9.20% FGN JUN 2014	29-Jun-14	3.23	90.83	12.74
7	9.25% FGN SEP 2014	28-Sept-14	3.48	90.28	12.80
8	4.00% FGN APR 2015	23-Apr-15	4.04	72.55	12.93
9	9.35% FGN AUG 2017	31-Aug-17	6.40	84.15	13.08
10	10.70% FGN MAY 2018	30-May-18	7.15	88.95	13.12
11	7.00% FGN OCT 2019	23-Oct-19	8.55	68.75	13.21
12	15.00% FGN NOV 2028	28-Nov-28	17.65	108.00	13.77
13	12.49% FGN MAY 2029	22-May-29	18.13	91.30	13.80
14	8.50% FGN NOV 2029	20-Nov-29	18.63	64.63	13.83
15	10.00% FGN JUL 2030	23-Jul-30	19.30	74.13	13.87

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**