



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS

HIGHLIGHTS FOR THE WEEK
MARCH 07 - MARCH 11, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦910.46
Highest Price	₦1,120.00
Lowest Price	₦745.00
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	7.00% FGN OCT 2019
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	10.75% FGN MAR 2014
Highest Traded Volume	56,900,000
Lowest Traded Volume	50,000
No. of Bonds Traded	16
No. of Transactions	1,626

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
March 07 2011	234	25,800	25,800,000	23,817,679.73
March 08, 2011	210	21,340	21,340,000	20,191,383.94
March 09, 2011	403	60,230	60,230,000	52,171,467.32
March 10, 2011	444	45,650	45,650,000	40,547,221.80
March 11, 2011	335	82,985	82,985,000	78,144,365.85
Total	1,626	236,005	236,005,000	214,872,118.64

Table III: FGN Bond MTM Prices as at March 11, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.88	99.88	9.51
2	5.50% FGN FEB 2013	19-Feb-13	1.95	92.83	9.64
3	10.50% FGN NOV 2013	28-Nov-13	2.72	101.57	9.82
4	10.75% FGN MAR 2014	30-Mar-14	3.05	100.22	10.66
5	9.20% FGN JUN 2014	29-Jun-14	3.30	95.38	10.89
6	9.25% FGN SEP 2014	28-Sept-14	3.55	94.60	11.13
7	4.00% FGN APR 2015	23-Apr-15	4.12	75.38	11.70
8	9.35% FGN AUG 2017	31-Aug-17	6.48	88.57	11.93
9	10.70% FGN MAY 2018	30-May-18	7.22	93.70	12.02
10	7.00% FGN OCT 2019	23-Oct-19	8.62	72.80	12.18
11	15.00% FGN NOV 2028	28-Nov-28	17.73	111.71	13.26
12	12.49% FGN MAY 2029	22-May-29	18.21	94.34	13.32
13	8.50% FGN NOV 2029	20-Nov-29	18.71	66.75	13.38
14	10.00% FGN JUL 2030	23-Jul-30	19.38	76.35	13.46

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**