



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
FEBRUARY 28 – MARCH 04, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦899.48
Highest Price	₦1,027.41
Lowest Price	₦793.44
Highest Priced Bond	9.45% FGN JAN 2013
Lowest Priced Bonds	15.00% FGN NOV 2028 & 7.00% FGN OCT 2019
Highest Traded Bond	5.50% FGN FEB 2013
Lowest Traded Bonds	12.00% FGN MAY 2011 & 10.75% FGN MAR 2014
Highest Traded Volume	33,200,000
Lowest Traded Volume	100,000
No. of Bonds Traded	9
No. of Transactions	1,020

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
February 28, 2011	371	43,300	43,300,000	40,836,875.18
March 01, 2011	189	20,300	20,300,000	18,260,585.19
March 02, 2011	230	25,800	25,800,000	22,611,077.31
March 03, 2011	172	18,700	18,700,000	15,310,791.32
March 04, 2011	58	7,100	7,100,000	6,600,729.39
Total	1,020	115,200	115,200,000	103,620,058.39

Table III: FGN Bond MTM Prices as at March 04, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.90	100.73	9.01
2	5.50% FGN FEB 2013	19-Feb-13	1.97	93.63	9.13
3	10.50% FGN NOV 2013	28-Nov-13	2.74	102.78	9.31
4	10.75% FGN MAR 2014	30-Mar-14	3.07	101.32	10.23
5	9.20% FGN JUN 2014	29-Jun-14	3.32	96.45	10.48
6	9.25% FGN SEP 2014	28-Sept-14	3.57	95.70	10.73
7	4.00% FGN APR 2015	23-Apr-15	4.14	76.42	11.29
8	9.35% FGN AUG 2017	31-Aug-17	6.50	90.05	11.57
9	10.70% FGN MAY 2018	30-May-18	7.24	95.35	11.66
10	7.00% FGN OCT 2019	23-Oct-19	8.64	74.32	11.82
11	15.00% FGN NOV 2028	28-Nov-28	17.75	114.45	12.90
12	12.49% FGN MAY 2029	22-May-29	18.23	96.70	12.96
13	8.50% FGN NOV 2029	20-Nov-29	18.73	68.55	13.02
14	10.00% FGN JUL 2030	23-Jul-30	19.40	78.36	13.10

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**