



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
MAY 09 – MAY 13, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦877.58
Highest Price	₦1,063.63
Lowest Price	₦696.60
Highest Priced Bond	11.99% FGN DEC 2013
Lowest Priced Bond	7.00% FGN OCT 2019
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	10.98% FGN NOV 2013
Highest Traded Volume	81,700,000
Lowest Traded Volume	900,000
No. of Bonds Traded	16
No. of Transactions	2,543

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
May 09, 2011	399	52,757	52,757,363	46,172,738.28
May 10, 2011	556	51,400	51,400,000	45,260,141.19
May 11, 2011	776	76,490	76,490,000	66,390,947.37
May 12, 2011	508	47,650	47,650,000	42,748,090.55
May 13, 2011	304	27,400	27,400,000	23,821,853.21
Total	2,543	255,697	255,697,363	224,393,770.60

Table III: FGN Bond MTM Prices as at May 13, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.71	99.25	9.93
2	5.50% FGN FEB 2013	19-Feb-13	1.78	92.84	10.01
3	10.50% FGN NOV 2013	28-Nov-13	2.55	99.12	10.90
4	10.50% FGN NOV 2014	18-Mar-14	2.85	98.40	11.16
5	10.75% FGN MAR 2014	30-Mar-14	2.88	98.70	11.28
6	9.20% FGN JUN 2014	29-Jun-14	3.13	93.93	11.56
7	9.25% FGN SEP 2014	28-Sept-14	3.38	92.90	11.85
8	4.00% FGN APR 2015	23-Apr-15	3.95	74.15	12.50
9	9.35% FGN AUG 2017	31-Aug-17	6.31	86.12	12.60
10	10.70% FGN MAY 2018	30-May-18	7.05	91.17	12.63
11	7.00% FGN OCT 2019	23-Oct-19	8.45	71.03	12.69
12	15.00% FGN NOV 2028	28-Nov-28	17.56	113.12	13.07
13	12.49% FGN MAY 2029	22-May-29	18.04	95.90	13.09
14	8.50% FGN NOV 2029	20-Nov-29	18.54	68.17	13.11
15	10.00% FGN JUL 2030	23-Jul-30	19.21	78.14	13.14

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**