



DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS
HIGHLIGHTS FOR THE WEEK
AUGUST 23 – AUGUST 27, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price	₦992.57
Highest Price	₦1,638.27
Lowest Price	₦816.88
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	8.50% FGN NOV 2029
Highest Traded Volume	102,479,418
Lowest Traded Volume	200,000
No. of Bonds Traded	16
No. of Transactions	2,930

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
August 23, 2010	401	44,150	44,150,000	41,695,777.08
August 24, 2010	384	46,650	46,650,000	44,345,048.11
August 25, 2010	823	76,750	76,750,000	78,672,563.37
August 26, 2010	714	71,950	71,950,000	73,328,699.60
August 27, 2010	608	46,629	46,629,418	45,961,605.86
Total	2,930	286,129	286,129,418	284,003,694.02

Table III: FGN Bond MTM Prices as at August 27, 2010

S/N	Description	Maturity	TTM(Years) **	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.43	105.58	5.78
2	9.50% FGN FEB 2012	23-Feb-12	1.49	107.86	4.01
3	10.50% FGN MAY 2012	22-May-12	1.74	105.73	6.93
4	9.23% FGN MAY 2012	25-May-12	1.75	104.28	6.58
5	9.50% FGN AUG 2012	31-Aug-12	2.01	104.68	6.96
6	9.45% FGN JAN 2013	25-Jan-13	2.42	103.92	7.63
7	5.50% FGN FEB 2013	19-Feb-13	2.48	95.61	7.47
8	10.50% FGN NOV 2013	28-Nov-13	3.26	106.67	8.12
9	10.75% FGN MAR 2014	31-Mar-14	3.59	112.26	6.84
10	9.20% FGN JUN 2014	29-Jun-14	3.84	107.06	7.06
11	9.25% FGN SEP 2014	28-Sept-14	4.09	104.78	7.86
12	4.00% FGN APR 2015	23-Apr-15	4.66	80.28	9.32
13	9.35% FGN AUG 2017	31-Aug-17	7.02	109.08	7.65
14	10.70% FGN MAY 2018	30-May-18	7.76	124.11	6.67
15	7.00% FGN OCT 2019	23-Oct-19	9.16	92.00	8.26
16	15.00% FGN NOV 2028	28-Nov-28	18.27	163.03	8.25
17	12.49% FGN MAY 2029	22-May-29	18.75	128.81	9.23
18	8.50% FGN NOV 2029	20-Nov-29	19.25	92.04	9.40
19	10.00% FGN JUL 2030	23-Jul-30	19.92	90.26	11.23

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

**Figures are for Over-The-Counter Deals Only*

***TTM means Term to Maturity*