



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
AUGUST 16 – AUGUST 20, 2010**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦1,008.13
Highest Price	₦1,658.11
Lowest Price	₦838.43
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	10.75% FGN MAR 2014
Highest Traded Volume	50,500,000
Lowest Traded Volume	50,000
No. of Bonds Traded	18
No. of Transactions	2,623

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
August 16, 2010	669	54,752	54,751,954	56,454,795.50
August 17, 2010	358	29,150	29,150,000	30,256,540.62
August 18, 2010	857	68,750	68,750,000	70,156,067.14
August 19, 2010	459	42,200	42,200,000	41,419,556.44
August 20, 2010	280	28,750	28,750,000	27,133,766.60
Total	2,623	223,602	223,601,954	225,420,726.30

Table III: FGN Bond MTM Prices as at August 20, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.45	105.68	5.76
2	9.50% FGN FEB 2012	23-Feb-12	1.51	107.87	4.07
3	10.50% FGN MAY 2012	22-May-12	1.76	105.71	6.98
4	9.23% FGN MAY 2012	25-May-12	1.76	104.33	6.58
5	9.50% FGN AUG 2012	31-Aug-12	2.03	105.31	6.66
6	9.45% FGN JAN 2013	25-Jan-13	2.44	104.47	7.40
7	5.50% FGN FEB 2013	19-Feb-13	2.50	95.49	7.51
8	10.50% FGN NOV 2013	28-Nov-13	3.28	107.62	7.81
9	10.75% FGN MAR 2014	31-Mar-14	3.61	112.32	6.84
10	9.20% FGN JUN 2014	29-Jun-14	3.66	107.13	7.05
11	9.25% FGN SEP 2014	28-Sept-14	4.11	115.00	5.15
12	4.00% FGN APR 2015	23-Apr-15	4.68	80.58	9.20
13	9.35% FGN AUG 2017	31-Aug-17	7.04	109.18	7.64
14	10.70% FGN MAY 2018	30-May-18	7.78	124.25	6.65
15	7.00% FGN OCT 2019	23-Oct-19	9.18	92.10	8.24
16	15.00% FGN NOV 2028	28-Nov-28	18.29	163.16	8.25
17	12.49% FGN MAY 2029	22-May-29	18.77	129.04	9.21
18	8.50% FGN NOV 2029	20-Nov-29	19.27	92.12	9.39
19	10.00% FGN JUL 2030	23-Jul-30	19.94	89.78	11.30

**Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)**

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**