



DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS
HIGHLIGHTS FOR THE WEEK
AUGUST 9 – AUGUST 13, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price/Week	1,040.00
Highest Price/Week	1,338.85
Lowest Price/Week	830.23
Highest Priced Bond	10.70% FGN MAY 2018
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	8.50% FGN NOV 2029
Highest Traded Volume	45,550,000
Lowest Traded Volume	100,000
No. of Bonds Traded	19
No. of Transactions	1,846

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
August 9, 2010	285	34,850	34,850,000	37,755,499.93
August 10, 2010	202	14,600	14,600,000	14,647,066.10
August 11, 2010	475	55,657	55,657,056	58,378,043.33
August 12, 2010	337	35,750	35,750,000	36,895,242.45
August 13, 2010	547	34,130	34,130,000	34,311,475.98
Total	1,846	174,987	174,987,056	181,987,327.79

Table III: FGN Bond MTM Prices as at August 13, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.47	106.08	5.54
2	9.50% FGN FEB 2012	23-Feb-12	1.53	108.01	4.04
3	10.50% FGN MAY 2012	22-May-12	1.78	106.51	6.54
4	9.23% FGN MAY 2012	25-May-12	1.78	104.42	6.55
5	9.50% FGN AUG 2012	31-Aug-12	2.05	105.00	6.84
6	9.45% FGN JAN 2013	25-Jan-13	2.45	105.12	7.13
7	5.50% FGN FEB 2013	19-Feb-13	2.52	96.08	7.23
8	10.50% FGN NOV 2013	28-Nov-13	3.30	108.53	7.52
9	10.75% FGN MAR 2014	31-Mar-14	3.63	112.35	6.85
10	9.20% FGN JUN 2014	29-Jun-14	3.88	107.16	7.05
11	9.25% FGN SEP 2014	28-Sept-14	4.13	115.01	5.16
12	4.00% FGN APR 2015	23-Apr-15	4.70	82.13	8.72
13	9.35% FGN AUG 2017	31-Aug-17	7.05	109.28	7.62
14	10.70% FGN MAY 2018	30-May-18	7.80	124.48	6.63
15	7.00% FGN OCT 2019	23-Oct-19	9.20	92.13	8.23
16	15.00% FGN NOV 2028	28-Nov-28	18.31	163.22	8.24
17	12.49% FGN MAY 2029	22-May-29	18.79	128.89	9.22
18	8.50% FGN NOV 2029	20-Nov-29	19.28	92.21	9.38
19	10.00% FGN JUL 2030	23-Jul-30	19.96	97.53	10.29

Sources: 1. Central Securities Clearing System (Table I and II)
2. Financial Markets Dealers Association (Table III)

*Figures are for Over-The-Counter Deals Only

**TTM means Term to Maturity