



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
OCTOBER 18 – OCTOBER 22, 2010**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦957.40
Highest Price	₦1,199.25
Lowest Price	₦813.01
Highest Priced Bond	12.49% FGN MAY 2029
Lowest Priced Bond	10.00% FGN JUL 2030
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	10.75% FGN MAR 2014
Highest Traded Volume	44,100,000
Lowest Traded Volume	200,000
No. of Bonds Traded	17
No. of Transactions	1,855

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
October 18, 2010	426	52,402	52,401,957	52,789,527.68
October 19, 2010	339	54,502	54,501,867	51,869,708.71
October 20, 2010	170	28,100	28,100,000	26,227,624.35
October 21, 2010	511	63,400	63,400,000	60,324,250.87
October 22, 2010	409	50,280	50,280,000	46,879,035.65
Total	1,855	248,684	248,683,824	238,090,147.26

Table III: FGN Bond MTM Prices as at October 22, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.27	101.49	8.63
2	9.50% FGN FEB 2012	23-Feb-12	1.34	107.82	3.46
3	10.50% FGN MAY 2012	22-May-12	1.58	102.50	8.76
4	9.23% FGN MAY 2012	25-May-12	1.59	104.20	6.41
5	9.50% FGN AUG 2012	31-Aug-12	1.86	104.24	7.01
6	9.45% FGN JAN 2013	25-Jan-13	2.26	99.73	9.57
7	5.50% FGN FEB 2013	19-Feb-13	2.33	89.81	10.55
8	10.50% FGN NOV 2013	28-Nov-13	3.10	100.08	10.46
9	10.75% FGN MAR 2014	31-Mar-14	3.44	112.15	6.73
10	9.20% FGN JUN 2014	29-Jun-14	3.69	107.08	6.98
11	9.25% FGN SEP 2014	28-Sept-14	3.94	101.86	8.68
12	4.00% FGN APR 2015	23-Apr-15	4.50	75.30	11.12
13	9.35% FGN AUG 2017	31-Aug-17	6.86	109.08	7.62
14	10.70% FGN MAY 2018	30-May-18	7.61	124.10	6.61
15	7.00% FGN OCT 2019	23-Oct-19	9.01	91.98	8.28
16	15.00% FGN NOV 2028	28-Nov-28	18.12	162.97	8.24
17	12.49% FGN MAY 2029	22-May-29	18.59	128.63	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.09	91.88	9.42
19	10.00% FGN JUL 2030	23-Jul-30	19.76	72.62	14.15

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**