



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS

HIGHLIGHTS FOR THE WEEK
OCTOBER 11 – OCTOBER 15, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price	₦944.22
Highest Price	₦1,063.59
Lowest Price	₦816.01
Highest Priced Bond	9.45% FGN JAN 2013
Lowest Priced Bond	12.49% FGN MAY 2029
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bonds	16.00% FGN JUL 2013, 12.00% FGN MAY 2011 & 9.23% FGN MAY 2012
Highest Traded Volume	64,600,000
Lowest Traded Volume	100,000
No. of Bonds Traded	15
No. of Transactions	1,392

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
October 11, 2010	425	49,000	49,000,000	47,371,517.59
October 12, 2010	287	47,401	47,400,890	45,456,521.20
October 13, 2010	326	35,650	35,650,000	31,690,566.84
October 14, 2010	201	35,700	35,700,000	33,939,861.70
October 15, 2010	153	31,040	31,040,000	29,243,580.71
Total	1,392	198,791	198,790,890	187,702,048.04

Table III: FGN Bond MTM Prices as at October 15, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.29	102.53	7.81
2	9.50% FGN FEB 2012	23-Feb-12	1.36	107.79	3.55
3	10.50% FGN MAY 2012	22-May-12	1.60	103.55	8.08
4	9.23% FGN MAY 2012	25-May-12	1.61	104.18	6.45
5	9.50% FGN AUG 2012	31-Aug-12	1.88	104.51	6.89
6	9.45% FGN JAN 2013	25-Jan-13	2.28	101.67	8.62
7	5.50% FGN FEB 2013	19-Feb-13	2.35	91.71	9.52
8	10.50% FGN NOV 2013	28-Nov-13	3.12	102.85	9.42
9	10.75% FGN MAR 2014	31-Mar-14	3.46	112.15	6.75
10	9.20% FGN JUN 2014	29-Jun-14	3.71	107.09	6.99
11	9.25% FGN SEP 2014	28-Sept-14	3.96	102.23	8.57
12	4.00% FGN APR 2015	23-Apr-15	4.52	77.72	10.28
13	9.35% FGN AUG 2017	31-Aug-17	6.88	109.08	7.63
14	10.70% FGN MAY 2018	30-May-18	7.63	124.10	6.62
15	7.00% FGN OCT 2019	23-Oct-19	9.03	91.94	8.29
16	15.00% FGN NOV 2028	28-Nov-28	18.13	162.95	8.24
17	12.49% FGN MAY 2029	22-May-29	18.61	128.63	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.11	91.88	9.42
19	10.00% FGN JUL 2030	23-Jul-30	19.78	78.60	13.03

Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**