



DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS
HIGHLIGHTS FOR THE WEEK
SEPTEMBER 27 – OCTOBER 1, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price	₦970.97
Highest Price	₦1,392.78
Lowest Price	₦828.38
Highest Priced Bond	12.49% FGN MAY 2029
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	10.50% FGN JUL 2011
Highest Traded Volume	74,300,000
Lowest Traded Volume	90
No. of Bonds Traded	11
No. of Transactions	2,359

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
September 27, 2010	731	83,450	83,450,090	78,019,832.44
September 28, 2010	591	71,254	71,253,518	69,693,185.79
September 29, 2010	399	49,652	49,652,355	48,817,201.36
September 30, 2010	638	70,700	70,700,000	70,541,912.56
October 1, 2010	-	-	-	PUBLIC HOLIDAY
Total	2,359	275,056	275,056,963	267,072,132.15

Table III: FGN Bond MTM Prices as at September 30, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.33	102.95	7.54
2	9.50% FGN FEB 2012	23-Feb-12	1.40	107.82	3.70
3	10.50% FGN MAY 2012	22-May-12	1.64	103.93	7.89
4	9.23% FGN MAY 2012	25-May-12	1.65	104.27	6.46
5	9.50% FGN AUG 2012	31-Aug-12	1.92	104.63	6.88
6	9.45% FGN JAN 2013	25-Jan-13	2.32	102.85	8.07
7	5.50% FGN FEB 2013	19-Feb-13	2.39	93.08	8.77
8	10.50% FGN NOV 2013	28-Nov-13	3.16	104.02	9.00
9	10.75% FGN MAR 2014	31-Mar-14	3.50	112.16	6.79
10	9.20% FGN JUN 2014	29-Jun-14	3.75	107.01	7.03
11	9.25% FGN SEP 2014	28-Sept-14	4.00	102.58	8.48
12	4.00% FGN APR 2015	23-Apr-15	4.56	79.15	9.77
13	9.35% FGN AUG 2017	31-Aug-17	6.92	109.02	7.64
14	10.70% FGN MAY 2018	30-May-18	7.67	124.07	6.64
15	7.00% FGN OCT 2019	23-Oct-19	9.07	91.92	8.28
16	15.00% FGN NOV 2028	28-Nov-28	18.18	162.95	8.25
17	12.49% FGN MAY 2029	22-May-29	18.65	128.60	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.15	91.88	9.42
19	10.00% FGN JUL 2030	23-Jul-30	19.82	83.20	12.27

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**