



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
OCTOBER 4 – OCTOBER 8, 2010**

Table I: Summary of Trading Report*

Description	Details
Average Price	₦956.53
Highest Price	₦1,072.72
Lowest Price	₦815.31
Highest Priced Bond	10.50% FGN NOV 2013
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.50% FGN MAY 2012
Lowest Traded Bond	15.00% FGN NOV 2028
Highest Traded Volume	89,800,000
Lowest Traded Volume	44,429
No. of Bonds Traded	15
No. of Transactions	2,680

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
October 4, 2010	400	45,800	45,800,000	44,530,320.00
October 5, 2010	432	70,200	70,200,000	71,837,497.43
October 6, 2010	669	73,700	73,700,000	70,482,693.27
October 7, 2010	439	59,190	59,190,000	56,557,220.72
October 8, 2010	740	93,301	93,301,096	83,908,207.33
Total	2,680	342,191	342,191,096	327,315,938.75

Table III: FGN Bond MTM Prices as at October 8, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.31	102.83	7.59
2	9.50% FGN FEB 2012	23-Feb-12	1.38	107.78	3.64
3	10.50% FGN MAY 2012	22-May-12	1.62	103.61	8.07
4	9.23% FGN MAY 2012	25-May-12	1.63	104.18	6.48
5	9.50% FGN AUG 2012	31-Aug-12	1.90	104.38	6.98
6	9.45% FGN JAN 2013	25-Jan-13	2.30	101.97	8.48
7	5.50% FGN FEB 2013	19-Feb-13	2.37	91.67	9.51
8	10.50% FGN NOV 2013	28-Nov-13	3.14	103.05	9.35
9	10.75% FGN MAR 2014	31-Mar-14	3.48	112.15	6.77
10	9.20% FGN JUN 2014	29-Jun-14	3.73	107.01	7.02
11	9.25% FGN SEP 2014	28-Sept-14	3.98	102.07	8.62
12	4.00% FGN APR 2015	23-Apr-15	4.54	77.68	10.27
13	9.35% FGN AUG 2017	31-Aug-17	6.90	108.98	7.65
14	10.70% FGN MAY 2018	30-May-18	7.65	124.02	6.64
15	7.00% FGN OCT 2019	23-Oct-19	9.05	91.95	8.28
16	15.00% FGN NOV 2028	28-Nov-28	18.15	162.98	8.24
17	12.49% FGN MAY 2029	22-May-29	18.63	128.63	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.13	91.90	9.42
19	10.00% FGN JUL 2030	23-Jul-30	19.80	79.45	12.89

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**