



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS
HIGHLIGHTS FOR THE WEEK
SEPTEMBER 20 – SEPTEMBER 24, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price	₦912.17
Highest Price	₦1,389.09
Lowest Price	₦814.82
Highest Priced Bond	12.49% FGN MAY 2029
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	10.50% FGN JUL 2011
Highest Traded Volume	90,400,000
Lowest Traded Volume	10
No. of Bonds Traded	12
No. of Transactions	1,845

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
September 20, 2010	449	48,950	48,950,000	47,450,137.20
September 21, 2010	254	30,500	30,500,000	28,664,830.69
September 22, 2010	292	34,000	34,000,000	30,787,955.84
September 23, 2010	345	39,182	39,182,170	34,094,645.39
September 24, 2010	505	57,720	57,720,000	50,878,478.95
Total	1,845	210,352	210,352,170	191,876,048.07

Table III: FGN Bond MTM Prices as at September 24, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.35	104.62	6.29
2	9.50% FGN FEB 2012	23-Feb-12	1.42	107.86	3.74
3	10.50% FGN MAY 2012	22-May-12	1.66	105.83	6.72
4	9.23% FGN MAY 2012	25-May-12	1.67	104.19	6.53
5	9.50% FGN AUG 2012	31-Aug-12	1.94	105.33	6.52
6	9.45% FGN JAN 2013	25-Jan-13	2.34	103.65	7.70
7	5.50% FGN FEB 2013	19-Feb-13	2.41	93.81	8.39
8	10.50% FGN NOV 2013	28-Nov-13	3.18	105.56	8.46
9	10.75% FGN MAR 2014	31-Mar-14	3.52	112.18	6.80
10	9.20% FGN JUN 2014	29-Jun-14	3.76	107.13	7.01
11	9.25% FGN SEP 2014	28-Sept-14	4.01	103.18	8.30
12	4.00% FGN APR 2015	23-Apr-15	4.58	79.51	9.64
13	9.35% FGN AUG 2017	31-Aug-17	6.94	109.13	7.63
14	10.70% FGN MAY 2018	30-May-18	7.68	124.15	6.63
15	7.00% FGN OCT 2019	23-Oct-19	9.08	92.02	8.27
16	15.00% FGN NOV 2028	28-Nov-28	18.19	162.98	8.25
17	12.49% FGN MAY 2029	22-May-29	18.67	128.68	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.17	91.97	9.41
19	10.00% FGN JUL 2030	23-Jul-30	19.84	83.41	12.24

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**