



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
APRIL 25 – APRIL 29, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦848.83
Highest Price	₦1,112.57
Lowest Price	₦762.95
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bonds	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	10.50% FGN MAY 2012
Highest Traded Volume	39,900,000
Lowest Traded Volume	300,000
No. of Bonds Traded	19
No. of Transactions	954

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
April 25, 2011	-	-	-	<i>PUBLIC HOLIDAY</i>
April 26, 2011	-	-	-	<i>PUBLIC HOLIDAY</i>
April 27, 2011	262	36,250	36,250,000	31,800,474.90
April 28, 2011	367	61,288	61,287,900	51,232,979.04
April 29, 2011	325	36,750	36,750,000	30,954,599.75
Total	954	134,288	134,287,900	113,988,053.69

Table III: FGN Bond MTM Prices as at April 29, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.75	97.67	10.94
2	5.50% FGN FEB 2013	19-Feb-13	1.81	91.20	11.00
3	10.50% FGN NOV 2013	28-Nov-13	2.59	97.51	11.64
4	10.50% FGN NOV 2014	18-Mar-14	2.89	96.86	11.80
5	10.75% FGN MAR 2014	30-Mar-14	2.92	97.17	11.92
6	9.20% FGN JUN 2014	29-Jun-14	3.17	92.46	12.13
7	9.25% FGN SEP 2014	28-Sept-14	3.42	91.59	12.34
8	4.00% FGN APR 2015	23-Apr-15	3.99	73.17	12.81
9	9.35% FGN AUG 2017	31-Aug-17	6.35	85.07	12.86
10	10.70% FGN MAY 2018	30-May-18	7.09	90.04	12.88
11	7.00% FGN OCT 2019	23-Oct-19	8.49	70.11	12.90
12	15.00% FGN NOV 2028	28-Nov-28	17.60	112.91	13.10
13	12.49% FGN MAY 2029	22-May-29	18.08	95.73	13.11
14	8.50% FGN NOV 2029	20-Nov-29	18.58	68.11	13.12
15	10.00% FGN JUL 2030	23-Jul-30	19.25	78.20	13.13

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**