



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
MAY 16 – MAY 20, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦858.08
Highest Price	₦1,143.10
Lowest Price	₦754.72
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	9.50% FGN FEB 2012
Highest Traded Volume	67,900,000
Lowest Traded Volume	800,000
No. of Bonds Traded	15
No. of Transactions	1,770

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
May 16, 2011	323	29,600	29,600,000	25,874,358.02
May 17, 2011	197	19,150	19,150,000	15,834,576.69
May 18, 2011	297	29,500	29,500,000	24,352,915.60
May 19, 2011	580	77,250	77,250,000	67,115,721.57
May 20, 2011	373	32,257	32,256,883	27,932,583.43
Total	1,770	187,757	187,756,883	161,110,155.31

Table III: FGN Bond MTM Prices as at May 20, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.69	99.46	9.79
2	5.50% FGN FEB 2013	19-Feb-13	1.76	93.13	9.86
3	10.50% FGN NOV 2013	28-Nov-13	2.53	99.60	10.68
4	10.50% FGN NOV 2014	18-Mar-14	2.83	98.86	10.97
5	10.75% FGN MAR 2014	30-Mar-14	2.86	99.28	11.04
6	9.20% FGN JUN 2014	29-Jun-14	3.11	94.60	11.30
7	9.25% FGN SEP 2014	28-Sept-14	3.36	93.68	11.57
8	4.00% FGN APR 2015	23-Apr-15	3.93	75.09	12.17
9	9.35% FGN AUG 2017	31-Aug-17	6.29	87.45	12.27
10	10.70% FGN MAY 2018	30-May-18	7.03	92.62	12.30
11	7.00% FGN OCT 2019	23-Oct-19	8.43	72.42	12.36
12	15.00% FGN NOV 2028	28-Nov-28	17.54	115.59	12.75
13	12.49% FGN MAY 2029	22-May-29	18.02	98.05	12.77
14	8.50% FGN NOV 2029	20-Nov-29	18.52	69.85	12.79
15	10.00% FGN JUL 2030	23-Jul-30	19.19	79.98	12.82

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**