



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
APRIL 18 – APRIL 22, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦859.33
Highest Price	₦1,110.20
Lowest Price	₦749.57
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bonds	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	9.50% FGN FEB 2012
Highest Traded Volume	57,000,000
Lowest Traded Volume	400,000
No. of Bonds Traded	16
No. of Transactions	1,399

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
April 18, 2011	455	41,650	41,650,000	37,158,034.00
April 19, 2011	352	33,200	33,200,000	28,324,828.38
April 20, 2011	291	42,853	42,853,400	35,343,790.63
April 21, 2011	301	42,550	42,550,000	36,883,488.00
April 22, 2011	-	-	-	PUBLIC HOLIDAY
Total	1,399	160,253	160,253,400	137,710,141.01

Table III: FGN Bond MTM Prices as at April 21, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.77	96.50	11.68
2	5.50% FGN FEB 2013	19-Feb-13	1.84	89.81	11.85
3	10.50% FGN NOV 2013	28-Nov-13	2.61	97.38	11.68
4	10.50% FGN NOV 2014	18-Mar-14	2.91	96.18	12.09
5	10.75% FGN MAR 2014	30-Mar-14	2.94	95.95	12.43
6	9.20% FGN JUN 2014	29-Jun-14	3.19	91.35	12.56
7	9.25% FGN SEP 2014	28-Sept-14	3.44	90.65	12.69
8	4.00% FGN APR 2015	23-Apr-15	4.01	72.60	12.99
9	9.35% FGN AUG 2017	31-Aug-17	6.37	84.19	13.08
10	10.70% FGN MAY 2018	30-May-18	7.11	89.05	13.11
11	7.00% FGN OCT 2019	23-Oct-19	8.51	68.99	13.17
12	15.00% FGN NOV 2028	28-Nov-28	17.62	109.75	13.53
13	12.49% FGN MAY 2029	22-May-29	18.10	92.93	13.54
14	8.50% FGN NOV 2029	20-Nov-29	18.60	65.93	13.56
15	10.00% FGN JUL 2030	23-Jul-30	19.27	75.63	13.59

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**