



DEBT MANAGEMENT OFFICE

NIGERIA

FGN BONDS

HIGHLIGHTS FOR THE WEEK

January 19-23, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
January 19,2015	308	55,081	55,082,800	55,648,333,128
January 20,2015	570	94,740	94,740,420	96,261,549,651
January 21,2015	206	191,265	191,265,580	188,065,291,596
January 22,2015	438	70,492	70,492,200	72,107,486,053
January 23,2015	517	74,325	74,325,400	74,508,260,185
Total	2,039	485,905	485,905,400	486,590,920,612

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 23, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 23/01/2015	Yields (%) 16/01/2015
1	4.00% FGN APR 2015	23-Apr-15	0.25	97.70	13.49	11.30
2	13.05% FGN AUG 2016	16-Aug-16	1.56	97.60	14.80	15.60
3	15.10% FGN APR 2017	27-Apr-17	2.26	99.65	15.25	15.36
4	9.85% FGN JUL 2017	27-Jul-07	2.51	88.98	15.30	15.37
5	9.35% FGN AUG 2017	31-Aug-17	2.60	87.61	15.29	15.37
6	10.70% FGN MAY 2018	30-May-18	3.35	88.31	15.27	15.43
7	16.00% FGN JUN 2019	29-Jun-19	4.43	102.40	15.22	15.48
8	7.00% FGN OCT 2019	23-Oct-19	4.75	72.82	15.24	15.51
9	16.39% FGN JAN 2022	27-Jan-22	7.01	104.95	15.22	15.50
10	14.20% FGN MAR 2024	14-Mar-24	9.14	94.40	15.35	15.47
11	15.00% FGN NOV 2028	28-Nov-28	13.85	93.55	16.17	14.48
12	12.49% FGN MAY 2029	22-May-29	14.33	79.21	16.26	14.37
13	8.50% FGN NOV 2029	20-Nov-29	14.82	56.57	16.37	14.25
14	10.00% FGN JUL 2030	23-Jul-30	15.50	67.00	15.74	14.89
15	12.1493% FGN JUL 2034	18-Jul-34	19.48	80.50	15.31	15.22

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(80.00)
3yr	(11.00)
5yr	(26.00)
7yr	(28.00)
10yr	(12.00)
15yr	85.00
20 yr	9.00

*Week Over Week

** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

