



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
November 02 – 06, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
November 02, 2015	1,044	239,011	239,011,394	239,436,3218,007
November 03, 2015	845	138,342	138,342,716	142,486,396,696
November 04, 2015	548	109,435	109,435,622	111,811,035,157
November 05, 2015	954	166,329	166,329,400	173,248,183,954
November 06, 2015	166	30,834	30,834,850	33,631,060,019
Total	3,557	683,953	683,953,982	700,662,993,833

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at November 6, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				06/11/15	30/10/15	06/11/15	30/10/15
1	13.05% FGN AUG 2016	16-Aug-16	0.78	105.33	101.72	5.90	10.68
2	15.10% FGN APR 2017	27-Apr-17	1.47	106.97	103.49	9.89	12.46
3	9.85% FGN JUL 2017	27-Jul-07	1.72	99.39	95.75	10.23	12.62
4	9.35% FGN AUG 2017	31-Aug-17	1.82	98.47	94.74	10.28	12.63
5	10.70% FGN MAY 2018	30-May-18	2.56	99.95	95.52	10.71	12.78
6	16.00% FGN JUN 2019	29-Jun-19	3.64	114.12	108.75	11.16	12.91
7	7.00% FGN OCT 2019	23-Oct-19	3.96	86.57	81.60	11.30	13.08
8	15.54% FGN FEB 2020	13-Feb-20	4.27	114.60	108.06	11.03	13.01
9	16.39% FGN JAN 2022	27-Jan-22	6.23	119.60	113.32	11.84	13.18
10	14.20% FGN MAR 2024	14-Mar-24	8.35	113.12	103.75	11.69	13.43
11	15.00% FGN NOV 2028	28-Nov-28	13.06	113.18	86.54	12.88	17.66
12	12.49% FGN MAY 2029	22-May-29	13.54	96.70	71.09	13.01	18.32
13	8.50% FGN NOV 2029	20-Nov-29	14.04	70.56	48.73	13.15	19.11
14	10.00% FGN JUL 2030	23-Jul-30	14.71	83.79	68.00	12.42	15.60
15	12.1493% FGN JUL 2034	18-Jul-34	18.70	94.85	88.09	12.88	13.95

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(257.00)
3yr	16.00% FGN JUN 2019	(175.00)
5yr	15.54% 13 FEB 2020	(198.00)
7yr	16.39% FGN JAN 2022	(134.00)
10yr	14.20% FGN MAR 2024	(174.00)
15yr	10.00% FGN JUL 2030	(318.00)
20yr	12.1493% FGN JUL 2034	(107.00)

