



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
January 11-15, 2016**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
January 11, 2016	1,529	517,276,558	517,276,558,000	539,112,489,882
January 12, 2016	870	414,014,006	414,014,006,000	413,415,886,775
January 13, 2016	1,396	607,337,330	607,355,330,000	597,628,645,376
January 14, 2016	1,142	512,112,622	512,112,622,000	511,385,736,438
January 15, 2016	1,278	499,016,500	499,016,500,000	500,879,092,732
Total	6,215	2,549,757,016	2,549,775,016,000	2,562,421,851,203

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 15, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				15/1/16	8/1/16	15/1/16	8/1/16
1	13.05% FGN AUG 2016	16-Aug-16	0.58	102.79	103.03	8.06	7.80
2	15.10% FGN APR 2017	27-Apr-17	1.28	105.40	105.25	10.45	10.63
3	9.85% FGN JUL 2017	27-Jul-07	1.53	98.77	98.58	10.73	10.86
4	9.35% FGN AUG 2017	31-Aug-17	1.63	97.88	97.71	10.80	10.89
5	10.70% FGN MAY 2018	30-May-18	2.37	98.74	99.05	11.31	11.15
6	16.00% FGN JUN 2019	29-Jun-19	3.45	111.35	112.81	11.89	11.42
7	7.00% FGN OCT 2019	23-Oct-19	3.77	83.54	86.10	12.61	11.63
8	15.54% FGN FEB 2020	13-Feb-20	4.08	108.83	112.75	12.69	11.54
9	16.39% FGN JAN 2022	27-Jan-22	6.03	115.84	121.44	12.56	11.39
10	14.20% FGN MAR 2024	14-Mar-24	8.16	108.28	113.98	12.54	11.51
11	15.00% FGN NOV 2028	28-Nov-28	12.87	112.49	121.71	12.97	11.69
12	12.49% FGN MAY 2029	22-May-29	13.35	96.72	105.21	13.01	11.70
13	8.50% FGN NOV 2029	20-Nov-29	13.85	71.18	78.18	13.05	11.72
14	10.00% FGN JUL 2030	23-Jul-30	14.52	81.89	88.88	12.77	11.60
15	12.1493% FGN JUL 2034	18-Jul-34	18.50	94.64	103.71	12.92	11.66

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(18.00)
3yr	16.00% FGN JUN 2019	47.00
5yr	15.54% 13 FEB 2020	115.00
7yr	16.39% FGN JAN 2022	117.00
10yr	14.20% FGN MAR 2024	103.00
15yr	10.00% FGN JUL 2030	117.00
20yr	12.1493% FGN JUL 2034	126.00



