



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
December 14 - 18, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
December 14, 2015	901	395,202,014,000	395,202,014	413,779,852,635
December 15, 2015	760	211,272,472,000	211,272,472	216,625,826,512
December 16, 2015	596	267,474,994,000	267,474,994	268,479,549,253
December 17, 2015	914	473,827,604,000	473,827,604	460,034,598,782
December 18, 2015	576	351,187,560,000	351,187,560	342,098,118,335
Total	3,747	1,698,964,644,000	1,698,964,644	1,701,827,940,517

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 18, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				18/12/15	11/12/15	18/12/15	11/12/15
1	13.05% FGN AUG 2016	16-Aug-16	0.66	104.69	105.03	5.71	5.41
2	15.10% FGN APR 2017	27-Apr-17	1.36	107.97	110.19	8.72	7.18
3	9.85% FGN JUL 2017	27-Jul-07	1.61	101.10	103.45	9.09	7.55
4	9.35% FGN AUG 2017	31-Aug-17	1.70	100.24	102.65	9.18	7.66
5	10.70% FGN MAY 2018	30-May-18	2.45	101.59	104.55	9.95	8.16
6	16.00% FGN JUN 2019	29-Jun-19	3.53	114.78	118.29	10.84	9.77
7	7.00% FGN OCT 2019	23-Oct-19	3.85	87.09	88.37	11.22	10.75
8	15.54% FGN FEB 2020	13-Feb- 20	4.16	114.68	115.25	11.03	10.88
9	16.39% FGN JAN 2022	27-Jan-22	6.11	122.24	122.93	11.25	11.12
10	14.20% FGN MAR 2024	14-Mar-24	8.24	115.77	117.09	11.21	10.99
11	15.00% FGN NOV 2028	28-Nov-28	12.95	122.25	125.41	11.63	11.23
12	12.49% FGN MAY 2029	22-May-29	13.43	105.53	108.61	11.66	11.23
13	8.50% FGN NOV 2029	20-Nov-29	13.92	78.28	80.95	11.70	11.23
14	10.00% FGN JUL 2030	23-Jul-30	14.60	89.89	92.49	11.44	11.04
15	12.1493% FGN JUL 2034	18-Jul-34	18.58	104.28	108.35	11.58	11.08

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	154
3yr	16.00% FGN JUN 2019	107
5yr	15.54% 13 FEB 2020	15
7yr	16.39% FGN JAN 2022	13
10yr	14.20% FGN MAR 2024	22
15yr	10.00% FGN JUL 2030	40
20yr	12.1493% FGN JUL 2034	50



