



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS HIGHLIGHTS FOR THE WEEK

December 7 - 11, 2015

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
December 7, 2015	836	305,387,018	305,387,018,000	304,613,033,267
December 8, 2015	594	233,993,018	233,993,018,000	236,414,661,307
December 9, 2015	634	279,807,608	279,807,608,000	281,014,551,086
December 10, 2015	740	251,090,160	251,090,160,000	253,304,605,124
December 11, 2015	1,167	352,909,553	352,909,553,000	363,630,212,162
Total	3,971	1,423,187,357	1,423,187,357,000	1,438,977,062,946

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 11, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				11/12/15	04/12/15	11/12/15	04/12/15
1	13.05% FGN AUG 2016	16-Aug-16	0.68	105.03	104.54	5.41	6.30
2	15.10% FGN APR 2017	27-Apr-17	1.38	110.19	109.23	7.18	7.96
3	9.85% FGN JUL 2017	27-Jul-07	1.63	103.45	102.17	7.55	8.40
4	9.35% FGN AUG 2017	31-Aug-17	1.72	102.65	101.27	7.66	8.54
5	10.70% FGN MAY 2018	30-May-18	2.47	104.55	102.28	8.61	9.65
6	16.00% FGN JUN 2019	29-Jun-19	3.55	118.29	114.46	9.77	10.98
7	7.00% FGN OCT 2019	23-Oct-19	3.87	88.37	85.74	10.75	11.66
8	15.54% FGN FEB 2020	13-Feb- 20	4.17	115.25	113.05	10.88	11.51
9	16.39% FGN JAN 2022	27-Jan-22	6.13	122.93	120.86	11.12	11.55
10	14.20% FGN MAR 2024	14-Mar-24	8.26	117.09	114.28	10.99	11.47
11	15.00% FGN NOV 2028	28-Nov-28	12.97	125.41	120.64	11.23	11.85
12	12.49% FGN MAY 2029	22-May-29	13.44	108.61	104.11	11.23	11.87
13	8.50% FGN NOV 2029	20-Nov-29	13.94	80.95	77.14	11.23	11.89
14	10.00% FGN JUL 2030	23-Jul-30	14.61	92.49	88.52	11.04	11.65
15	12.1493% FGN JUL 2034	18-Jul-34	18.60	108.35	102.89	11.08	11.76

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(78.00)
3yr	16.00% FGN JUN 2019	(121.00)
5yr	15.54% 13 FEB 2020	(63.00)
7yr	16.39% FGN JAN 2022	(43.00)
10yr	14.20% FGN MAR 2024	(48.00)
15yr	10.00% FGN JUL 2030	(61.00)
20yr	12.1493% FGN JUL 2034	(68.00)

