



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
November 30 - December 4, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
November 30, 2015	1,174	490,216,800	489,616,800,000	491,271,599,903
December 1, 2015	808	318,190,718	318,190,718,000	335,502,603,457
December 2, 2015	768	249,194,000	249,194,000,000	254,680,158,353
December 3, 2015	1,399	466,111,726	466,111,726,000	468,283,035,331
December 4, 2015	864	429,457,866	429,457,866,000	417,105,811,303
Total	5,013	1,953,171,110	1,952,571,110,000	1,966,843,208,347

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 4, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				04/12/15	27/11/15	04/12/15	27/11/15
1	13.05% FGN AUG 2016	16-Aug-16	0.70	104.54	106.22	6.30	4.17
2	15.10% FGN APR 2017	27-Apr-17	1.40	109.23	110.41	7.96	7.22
3	9.85% FGN JUL 2017	27-Jul-07	1.65	102.17	103.24	8.40	7.73
4	9.35% FGN AUG 2017	31-Aug-17	1.74	101.27	102.35	8.54	7.88
5	10.70% FGN MAY 2018	30-May-18	2.49	102.28	103.51	9.65	9.10
6	16.00% FGN JUN 2019	29-Jun-19	3.57	114.46	115.87	10.98	10.56
7	7.00% FGN OCT 2019	23-Oct-19	3.89	85.74	83.56	11.66	10.85
8	15.54% FGN FEB 2020	13-Feb-20	4.19	113.05	110.29	11.51	10.44
9	16.39% FGN JAN 2022	27-Jan-22	6.15	120.86	116.37	11.55	10.90
10	14.20% FGN MAR 2024	14-Mar-24	8.28	114.28	108.43	11.47	10.96
11	15.00% FGN NOV 2028	28-Nov-28	12.98	120.64	111.46	11.85	11.43
12	12.49% FGN MAY 2029	22-May-29	13.46	104.11	95.64	11.87	11.45
13	8.50% FGN NOV 2029	20-Nov-29	13.96	77.14	70.13	11.89	11.48
14	10.00% FGN JUL 2030	23-Jul-30	14.63	88.52	81.36	11.65	11.16
15	12.1493% FGN JUL 2034	18-Jul-34	18.62	102.89	93.73	11.76	11.29

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	74.00
3yr	16.00% FGN JUN 2019	42.00
5yr	15.54% 13 FEB 2020	107.00
7yr	16.39% FGN JAN 2022	65.00
10yr	14.20% FGN MAR 2024	51.00
15yr	10.00% FGN JUL 2030	49.00
20yr	12.1493% FGN JUL 2034	47.00

