



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
December 21- 23, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
December 21, 2015	1,047	494,073,158	494,073,158,000	492,400,608,308
December 22, 2015	1,178	567,233,276	567,233,276,000	565,872,898,123
December 23, 2015	870	427,406,282	427,406,282,000	430,985,477,372
December 24, 2015	PUBLIC HOLIDAY			
December 25, 2015	PUBLIC HOLIDAY			
Total	3,095	1,488,712,716	1,488,712,716,000	1,489,258,983,803

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 23, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				23/12/15	18/12/15	23/12/15	18/12/15
1	13.05% FGN AUG 2016	16-Aug-16	0.65	104.02	104.69	6.59	5.71
2	15.10% FGN APR 2017	27-Apr-17	1.34	109.70	107.97	7.37	8.72
3	9.85% FGN JUL 2017	27-Jul-07	1.59	103.06	101.10	7.76	9.09
4	9.35% FGN AUG 2017	31-Aug-17	1.69	102.22	100.24	7.91	9.18
5	10.70% FGN MAY 2018	30-May-18	2.43	103.46	101.59	9.08	9.95
6	16.00% FGN JUN 2019	29-Jun-19	3.52	115.72	114.78	10.53	10.84
7	7.00% FGN OCT 2019	23-Oct-19	3.83	87.21	87.09	11.19	11.22
8	15.54% FGN FEB 2020	13-Feb- 20	4.14	114.46	114.68	11.08	11.03
9	16.39% FGN JAN 2022	27-Jan-22	6.10	122.36	122.24	11.22	11.25
10	14.20% FGN MAR 2024	14-Mar-24	8.22	115.61	115.77	11.23	11.21
11	15.00% FGN NOV 2028	28-Nov-28	12.93	123.58	122.25	11.46	11.63
12	12.49% FGN MAY 2029	22-May-29	13.41	106.97	105.53	11.46	11.66
13	8.50% FGN NOV 2029	20-Nov-29	13.91	79.64	78.28	11.46	11.70
14	10.00% FGN JUL 2030	23-Jul-30	14.58	90.94	89.89	11.28	11.44
15	12.1493% FGN JUL 2034	18-Jul-34	18.57	106.48	104.28	11.30	11.58

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(135.00)
3yr	16.00% FGN JUN 2019	(31.00)
5yr	15.54% 13 FEB 2020	5.00
7yr	16.39% FGN JAN 2022	(3.00)
10yr	14.20% FGN MAR 2024	2.00
15yr	10.00% FGN JUL 2030	(16.00)
20yr	12.1493% FGN JUL 2034	(28.00)

