



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
January 4-8, 2016**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
January 04, 2016	566	182,807,542	182,807,542,000	179,467,588,166
January 05, 2016	300	217,718,522	217,718,522,000	210,034,001,181
January 06, 2016	656	424,662,924	424,662,924,000	420,434,422,483
January 07, 2016	822	327,488,344	327,488,344,000	327,236,156,971
January 08, 2016	794	365,823,426	365,823,426,000	363,067,663,935
Total	3,138	1,518,500,758	1,518,500,758,000	1,500,239,832,736

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 8, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				8/1/16	31/12/15	8/1/16	31/12/15
1	13.05% FGN AUG 2016	16-Aug-16	0.60	103.03	103.29	7.80	7.55
2	15.10% FGN APR 2017	27-Apr-17	1.30	105.25	107.91	10.63	8.61
3	9.85% FGN JUL 2017	27-Jul-07	1.55	98.58	101.46	10.86	8.83
4	9.35% FGN AUG 2017	31-Aug-17	1.64	97.71	100.67	10.89	8.89
5	10.70% FGN MAY 2018	30-May-18	2.39	99.05	102.61	11.15	9.46
6	16.00% FGN JUN 2019	29-Jun-19	3.47	112.81	116.88	11.42	10.14
7	7.00% FGN OCT 2019	23-Oct-19	3.79	86.10	88.52	11.63	10.74
8	15.54% FGN FEB 2020	13-Feb-20	4.10	112.75	115.17	11.54	10.86
9	16.39% FGN JAN 2022	27-Jan-22	6.05	121.44	123.19	11.39	11.04
10	14.20% FGN MAR 2024	14-Mar-24	8.18	113.98	116.44	11.51	11.09
11	15.00% FGN NOV 2028	28-Nov-28	12.89	121.71	125.27	11.69	11.24
12	12.49% FGN MAY 2029	22-May-29	13.37	105.21	108.55	11.70	11.24
13	8.50% FGN NOV 2029	20-Nov-29	13.87	78.18	80.98	11.72	11.23
14	10.00% FGN JUL 2030	23-Jul-30	14.54	88.88	92.15	11.60	11.10
15	12.1493% FGN JUL 2034	18-Jul-34	18.52	103.71	108.14	11.66	11.10

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	202.00
3yr	16.00% FGN JUN 2019	128.00
5yr	15.54% 13 FEB 2020	68.00
7yr	16.39% FGN JAN 2022	35.00
10yr	14.20% FGN MAR 2024	42.00
15yr	10.00% FGN JUL 2030	50.00
20yr	12.1493% FGN JUL 2034	56.00



